SAJU & JOSE
CHARTERED ACCOUNTANTS
Partners
CA. SAJU C. KURUVILLA
CA. V. P. ABRAHAM

INDEPENDENT AUDITOR'S REPORT

To
The Members of
MALANKARA PLANTATIONS LIMITED
KOTTAYAM

Report on the Audit of the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **MALANKARA PLANTATIONS LIMITED**(*herein after referred as "the Holding Company")and its Subsidiaries (Holding Company and its Subsidiaries together referred to as "The Group")*which comprises the Consolidated Balance Sheet as at 31st March, 2026, and the Consolidated Statement of Profit and including other comprehensive income, the Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules 2015 ("Ind AS") as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its **Profit** and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated Ind AS financial statements.

XVIII / 475, CSI SHOPPING COMPLEX, KANJIKUZHY, MUTTAMBALAM P.O., KOTTAYAM - 686 004
Tel/Fax (O): 0481-2573099, 95449 16531 E-mail: sajuandjose@yahoo.com, sajuandjoseca@gmail.com

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Financial Statements and Auditors' Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Managements Responsibilities for the Consolidated Financial Statements

The Holding Company's Board of Directors and Management (collectively referred as the "Board) are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these consolidated Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material mis-statement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process



Auditor's Responsibility for the audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of these consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, based on our audit and on the consideration of our report of the holding and subsidiary we report, to the extent applicable, that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including other comprehensive income the Statement of Changes of Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account, maintained for the purpose of preparation of Consolidated Ind AS Financial Statement.

d) In our opinion, the aforesaid consolidated Financial Statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the Directors are disqualified as on 31st March 2026 from being appointed as a director in terms of Sec. 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 1", to this report which is based on the auditors of the Holding Company and its subsidiary incorporated in India.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   I. The consolidated Ind AS financial statements disclose the impact of pending litigations on the consolidated financial position of the Group (Refer Note 35 to the consolidated Ind AS financial statements)

   II. The Group does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

   III. There are no pending amounts required to be transferred to the Investor Education and Protection Fund by the Company.



Annexure 1 to the Independent Auditors' Report-

(Referred to in our report of even date)

Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Act

In conjunction with our audit of the consolidated financial statements of Malankara Plantations Limited ("the Holding Company") as at March 31,2026, we have audited the internal financial controls with reference to the consolidated financial statements of the Holding Company and such companies incorporated in India under the companies Act 2013 which are its subsidiary companies, as of the date.

Management's Responsibility for the Internal Financial Controls

The board of directors of the Holding Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information as required by the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing issued by ICAI and deemed to be prescribed under section 143 (10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.
A Company's internal financial control over financial reporting includes those policies and procedures that:

a. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

b. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and

c. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Holding Company and such companies incorporated in India under the companies Act 2013 which are its subsidiary companies have, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting where operating effectively as at March 31,2026 based on internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SAJU & JOSE
Chartered Accountants

CA. SAJU C. KURUVILLA
Partner (M.No. 202601)
FRN - 010860S

Place : Kottayam
Date :29-05-2026

UDIN:26202601IIDFAZ4035

SAJU & JOSE KANJIRAPPALLY KOTTAYAM-4 CHARTERED ACCOUNTANTS

MALANKARA PLANTATIONS LIMITED

Malankara Buildings,Kodimatha,Kottayam,Kerala-686013

CIN:L66000KL1910PLC000650

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(Amount ₹ in lakhs)

	Particulars	Note No.	Figures As at the end 31st March, 2026	Figures As at the end 31st March, 2025
I.	**ASSETS**			
(1)	**Non - current assets**			
	(a) Property,Plant and Equipment	3	4,314.91	4,152.51
	(b) Capital Work In Progress	4	1,602.75	1,410.87
	(c) Investment Property	5	129.02	135.56
	(d) Goodwill		-	-
	(e) Intangible assets	6	6.15	11.53
	(f) Intangible Assets under Development			
	(g) Biological Assets other than Bearer Plants			
	(h) Financial assets			
	(i) Investments	7	696.42	2,437.00
	(ii) Trade Receivables			
	(iii) Loans	8	285.34	300.01
	(iv) Other Financial Assets			
	(i) Deferred tax assets (net)		35.72	-
	(j) Other non - current assets			
(2)	**Non-Current Asset Held for Sale[Discontinued Operations]**	9	188.46	211.00
(1)	**Current assets**			
	(a) Inventories	10	650.04	654.27
	(b) Financial assets			
	(i) Investments			
	(ii) Trade receivables	11	316.10	362.53
	(iii) Cash and cash equivalents	12	2.33	2.77
	(iv) Bank balances other than cash and cash equivale	13	3,568.46	1,573.55
	(v) Others			
	(c) Other current assets	14	661.31	494.88
	Total Assets		12,457.02	11,746.47
II.	**EQUITY AND LIABILITIES**			
(1)	**Equity**			
	(a) Equity Share capital	15	325.16	325.16
	(b) Other equity	16	10,085.25	9,166.71
	(c) Non-Controlling Interest		0.01	0.02
	Liabilities			
(2)	**Non - current liabilities**			
	(a) Financial liabilities			
	(i) Long Term Borrowings	17	-	72.54
	(ia) Lease Liabilities			
	(ii) Trade Payables			
	a)Total outstanding dues of micro enterprises and small enterprises			
	b)Total outstanding dues of creditors others than micro enterprises and small enterprises			
	(iii) Other Financial Liabilities			
	(b) Definite Benefit Obligation	18	591.23	617.95
	(c) Deferred Tax Liability (net)	19		193.04
	(d) Other non-current liabilities			
(3)	**Current liabilities**			
	(a) Financial liabilities			
	(i) Short Term Borrowings	20	377.41	377.55
	(ia) Lease Liabilities			
	(ii) Trade payables	21		
	a)Total outstanding dues of micro enterprises and small enterprises			
	b)Total outstanding dues of creditors others than micro enterprises and small enterprises		103.66	111.31
	(iii) Other financial liabilities	22	281.89	300.64
	(b) Provisions	23	429.59	356.16
	(c) Current Tax Liabilities (Net)			
	(d) Definite Benefit Obligation	23A	262.80	225.59
	Total Equity and Liabilities		12,457.02	11,746.47

See accompanying notes forming part of these consolidated financial statements

(J.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(02719359)

(BIBIN CHERIAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A. SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

UDIN:26202601IIDFA2
4035

MALANKARA PLANTATIONS LIMITED

Malankara Buildings,Kodimatha,Kottayam,Kerala-686013

CIN:L66000KL1910PLC000650

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31,2026

(Amount ₹ in lakhs)

	Particulars	Note No.	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
I.	Revenue from operations	24	2,611.24	2,612.76
II.	Other income	25	227.85	180.37
III.	Total income (I+II)		2,839.09	2,793.13
IV.	Expenses:			
	Cost of materials consumed	26	197.14	201.98
	Purchase of Stock-in-trade	27	-	-
	Changes in inventories of finished goods, by-products and work in progress	28	(47.81)	138.82
	Employee benefits expense	29	1,392.47	1,455.99
	Finance costs	30	48.74	37.39
	Depreciation and amortization expense	31	189.58	188.57
	Other expenses	32	829.55	604.21
	Total expenses (IV)		2,609.66	2,556.96
V.	Profit/(Loss) before exceptional items (III-IV)		229.43	236.17
VI.	Exceptional items:	33	275.69	224.02
VII.	Profit/(Loss) before TAX (V+VI)		505.12	460.19
VIII.	Tax expense :			
	Current tax		77.04	1.93
	Deferred tax		228.76	(5.03)
	Total Tax Expense (VIII)		151.72	(6.95)
IX.	Profit/Loss for the period from continuing operations(VII-VIII)		656.84	453.23
X.	Profit/(Loss) from discontinued operations	34	(54.48)	(988.07)
XI	Tax expenses of discontinued operations		-	-
XII	Profit/(Loss) from discontinued operations(After tax) (X-XI)		(54.48)	(988.07)
XIII	Profit/(Loss) for the period (IX+XII)		602.36	(534.83)
XIV	Other comprehensive income			
	A (i) Items that will not be reclassified to profit or loss		(0.68)	(534.60)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.16	79.92
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
			(0.84)	(454.68)
XV	Total comprehensive income for the year(XIII+XIV)		601.52	(989.51)
XVI	Earnings per equity share(For continuing operations) (Nominal value per share Rs.10 /-)			
	- Basic (Rs.)		0.00020	0.00014
	- Diluted (Rs.)		0.00020	0.00014
XVII	Earnings per equity share(For discontinued operations) (Nominal value per share Rs.10 /-)			
	- Basic (Rs.)		(0.00002)	(0.00030)
	- Diluted (Rs.)		(0.00002)	(0.00030)
XVIII	Earnings per equity share(Continuing & Discontinued operations) (Nominal value per share Rs.10 /-)			
	- Basic (Rs.)		0.00019	(0.00002)
	- Diluted (Rs.)		0.00019	(0.00002)

See accompanying notes forming part of these consolidated financial statements

As per our report of even date attached.

(K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02719159)

(BIBIN CHERIAN) (KP PHILIP)
Company Secretary Chief Financial Officer
F13374

(C.A.SAJU C[illegible])
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010850S)

Place:Kottayam
Date: 29.05.2026

UDIN: 26202601IDFA24035

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026. (All amounts in lakhs, unless otherwise stated)

1. Principles of Consolidation

The consolidated financial statements relate to Malankara Plantations Limited, (the holding company) and its subsidiaries (together referred to as the 'Group'). The Consolidated financial statements are in conformity with the Accounting Standards on "Consolidated financial Statements" (IndAS-110) prescribed under Section 133 of the Companies Act, 2013 of India (the 'Act') and are prepared as set out below:

I. The financial statements of the Holding Company and its subsidiaries are combined on a line-by-line basis by adding together the book values of items like assets, liabilities, income and expenses, after eliminating material intra-group balances and intra-group transactions and resulting unrealised profits or losses on intra-group transactions.

II. The Consolidated financial statements are prepared by adopting uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent required and possible, in the same manner as the parent Company's separate financial Statements.

Following Subsidiaries of the Holding Company Malankara Plantation Ltd have been considered in the preparation of these consolidated financial Statements

Malankara Spaces Limited - Indian Entity

Malankara Enterprises Limited - Indian Entity

Name of the Company	% Share Holding and Voting Power of Malankara Plantation Ltd	
	As at 31 March 2026	As at 31 March 2025
Subsidiary Company		
Malankara Spaces Ltd	99.99%	99.99%
Malankara Enterprises Ltd	99.99%	99.99%

2. Summary of significant accounting policies

a) Basis of preparation and presentation of financial statements

I) Statement of compliance with Indian Accounting Standards (Ind AS)

The Consolidated financial statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and as amended from time to time. The aforesaid financial statements have been approved by the Board of Directors in the meeting held on 29/05/2026

ii) **Basis of accounting and measurement**

The Group has prepared these financial statements which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss, the Statements of Cash Flows and the Statement of Changes in Equity for the year ended 31 March 2026, and accounting policies and other explanatory information (together hereinafter referred to as consolidated financial statements).

The consolidated financial Statements have been prepared using the significant accounting policies and measurement bases summarised below. These accounting policies have been used throughout all periods presented in these financial statements, except for changes mentioned, if any.

The consolidated financial statements have been prepared on an accrual basis and in accordance with the historical cost convention, unless otherwise stated. All amounts included in the financial statements are reported in Indian Rupees.

b) Use of estimates

The preparation of the consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The Group bases its estimates and assumptions on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

Significant management judgements

The following are significant management judgements in applying the accounting policies of the Group that have the most significant effect on the amounts recognised in the financial statements or that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Classification of leases

The Group enters into leasing arrangements for certain assets. The classification of the leasing arrangement as a finance lease or operating lease is based on an assessment of several factors.

Evaluation of indicators for impairment of assets

The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets. In assessing impairment, management estimates the recoverable amount of each asset based on the market conditions prevailing on the relevant date.

Recoverability of advances / receivables

At each balance sheet date, based on historical default rates observed over expected life, the management assesses the expected credit loss on outstanding receivables and advances.

Useful lives of depreciable / amortisable assets

Management reviews its estimate of the useful lives of depreciable / amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these

estimates relate to technical and economic obsolescence that may change the utility of certain items of property, plant and equipment.

Contingent Liability

Management reviews its estimate of the financial impact of the contingent liability at each reporting date, based on the demands received from various Departmental authorities.

Defined benefit obligation (DBO)

Management's estimate of the DBO is based on a number of critical underlying assumptions such as standard rates of inflation, expected rate of return, mortality, discount rate, retirement age, leaving of service, disability and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses.

Fair value measurements

Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument. Management bases its assumptions on observable data as far as possible but this is not always available. In that case management uses the best information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date.

Valuation of agriculture Produce

Produce growing on bearer plants are biological assets and are 'Fair value' based on biological transformations. As at the balance sheet date, the management has determined that it can reliably measure the biological transformations of its growing produce and such growing produce and agriculture produce has been measured at 'fair values' based on the management's estimates of expected produce. 'Fair values' has been assessed at market prices at the reporting date and adjusted for estimates of costs to be incurred from the reporting date until harvest. Considering susceptibility of the estimates to variations, these estimates and assumptions are reviewed at every reporting date until harvest.

c) Current versus non-current classification

The Group presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;



- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Group has evaluated and considered its operating cycle as 12 months.

d) Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalised until the property, plant and equipment are ready for use, as intended by management.

Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Cost includes inward freight, non-refundable duties/ taxes and expenses incidental to acquisition/installation.

Property, plant and equipment [other than freehold land and lease hold land (perpetual lease)] are depreciated under the straight line method over the estimated useful lives of the assets. Depreciation is provided in the manner and at the rates specified in schedule II to the Companies Act 2013 on the Fixed Assets. Expenses relating to new planting of rubber and further expenditure incurred at the replanted fields (immature area) are capitalised under the head "bearer plants". Useful life adopted by the Group for bearer plants (Rubber Trees) is 28 years and bearer plants (Tea Bushes) is 80 years.

e) Intangible assets

The Group has elected to continue with the carrying value for all of its intangible assets as recognised in its previous GAAP financial statements as deemed cost at the transition date, viz., 1 April 2023.

Computer software is capitalised in the period in which the software is implemented for use, where it is expected to provide future enduring economic benefits; such capitalisation costs include license fees and cost of implementation/ system integration services. Intangible Assets are amortised over the period useful life of the assets.

f) Impairment of property, plant and equipment and intangible assets

The carrying amounts of fixed assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/ external factors. After impairment, depreciation is provided on the revised carrying amounts of the assets over their remaining useful lives.

g) Assets held for sale

Machinery and Tools included under the head Property, Plant and Equipment relating to discontinued operations have been classified as Non-Current Asset held for Sale/Disposal after considering impairment loss and are shown separately in the financial statements under the head 'Non-Current Assets classified as held for sale'. Any impairment loss in this regard is recognised immediately in the Statement of Profit and Loss.

h) Revenue recognition

Revenue from contracts with customers is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably

measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment.

The specific recognition criteria described below must also be met before revenue is recognised.

Sale of goods

Revenue from sale of tea at auction is recognised on receipt of the sale note from the brokers. Revenue from sale of tea other than at auction, sale of rubber and minor produces is recognised on transfer of significant risks and rewards of ownership in goods in accordance with the terms of sale. Revenue from sale of Vehicles and spare parts including accessories (Discontinued Operations) is also recognised on transfer of significant risks and rewards of ownership in goods in accordance with the terms of sale.

Sale of service

Revenue from sale of service on account of rental income is recognised on accrual basis on the basis of provision of such services as per the terms of the agreement.

Interest income

Interest income is reported on an accrual basis and is included under the head "Other income" in the Statement of Profit and Loss.

Dividend Income/Income from Mutual Fund units

Dividend income/Income from Mutual Fund units are reported on a receipt basis and is included under the head "Other income" in the Statement of Profit and Loss.

i) Inventories

Valuation of Inventory of finished products of Rubber and Tea, stock of spares, accessories and materials has been done as per Ind AS 2 'Inventories'. Inventories are stated at lower of cost and net realisable value. Cost includes expenditure incurred in the normal course of business in bringing inventories to the location and conditions, labour and overhead wherever applicable. Inventories are written down for obsolete/ slow moving/ non-moving items wherever necessary.

j) Employee benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Ind AS 19, Employee Benefits.

Defined contribution plan

Provident fund

This is a defined contribution plan where contributions are remitted to provident fund authorities in accordance with the relevant statute and charged to the Statement of Profit and Loss in the period in which the related employee services are rendered. The Group has no further obligations for future provident fund benefits in respect of these employees other than its monthly contributions.

Defined benefit plan

Gratuity

This is a defined benefit plan. Provision is based on year-end actuarial valuation using projected unit credit method. Actuarial gains / losses are recognised immediately in the Statement of Profit and Loss as income or expense. As per Actuarial valuation certificate the provision required for gratuity is as on

SAJU & JOSE CHARTERED ACCOUNTANTS

31/03/2026 was Rs. 8,54,03,354 (Previous Year- Rs 8,43,53,840). The defined benefit obligation of the Group using this method is calculated taking into account all types of decrements, the rate of gratuity appropriate at the time and mode of separation and quantifying salary projected upto the assumed date of retirement, or leaving of service of death.

Particulars	Period Ended	
	31.03.2026	31.03.2025
Discount rate (p.a)	7.20%	6.70%
Expected rate of return on assets (p.a)	0.00%	0.00%
Salary Escalation Rate (p.a)	6.00%	6.00%

Short-term employee benefits

Short-term employee benefits comprise of employee costs such as salaries, bonus etc. is recognised on the basis of the amount paid or payable for the period during which services are rendered by the employee.

k) Government Grants

Subsidy received from Tea Board and Ministry of Industries (Kerala) as mentioned below are accounted for as per requirements of Ind AS during the year pertain to waiver of outstanding balance of tea board loan on account of prompt payments.

Tea Board	Rs. 5.44 lakhs
Min. of Industries (Kerala)	Rs.13.54 lakhs

l) Income taxes

Income tax expense comprises current and deferred income tax. Current and deferred tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Current income tax for current period is Rs.77.03/-lakhs, and provisions for the same is considered.

Income Tax is accounted in accordance with Ind AS 12 'Income Taxes 'which includes current taxes and deferred taxes. Deferred Tax Assets/ Liabilities representing timing differences between accounting income and taxable income are recognised to the extend considered capable of being reversed in subsequent year. Deferred Tax assets are recognised only to the extent there is reasonable certainty that sufficient future taxable income is available. The deferred tax assets arising due to unabsorbed depreciation and losses are recognised if there is a virtual certainty that sufficient future taxable income will be available to realise the same.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as income or expense in the period that includes the enactment or the substantive enactment date.

m) Provisions and contingencies

Provisions

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation or it cannot be measured with sufficient reliability. The Group does not recognise a contingent liability but discloses its existence in the financial statements by way of note.

n) Financial instruments

Financial assets

Initial recognition and measurement

Financial assets (other than trade receivables) are recognised when the Group becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through statement of profit and loss which are measured initially at fair value. Subsequent measurement of financial assets is described below. Trade receivables are recognised at their transaction price as the same do not contain significant financing component.

The Group has measured its investments in Equity Shares (Quoted) and Mutual Fund The company has measured its investments in Equity Shares(Quoted) and Mutual Quoted Equity Shares held as investment by the company having a total actual cost of Rs.91.73/- lakhs as on 31/03/2025 (fair value Rs. 16,44.70/- lakhs as on 31/03/2025) were sold during the Financial Year 2025-26 for a total sum of Rs. 19,75.60/-lakhs. The cumulative Fair Value Gain on sale of the said FVOCI equity shares amounting to Rs. 13,25.41/-lakhs net of deferred tax is transferred from the balance of Other Comprehensive Income to Retained Earnings and shown under the head Other Equity. Gain on sale of such FVOCI equity shares realized over and above the fair value as on 31-03-2025 amounting to Rs. 3,30.89/-lakhs, is recognized in Retained Earnings shown under the head other equity.Fund Units at Fair Value on the basis of market value on the balance sheet date.

Units at Fair Value on the basis of market value on the balance sheet date.

Subsequent measurement

For the purpose of subsequent measurement, financial assets are classified and measured based on the entity's business model for managing the financial asset and the contractual cash flow characteristics of the financial asset at:

a. Amortised cost
b. Fair Value Through Other Comprehensive Income (FVTOCI) or
c. Fair Value Through Profit or Loss (FVTPL)

All financial assets are reviewed for impairment at least at each reporting date to identify whether there is any objective evidence that a financial asset or a group of financial assets is impaired.

De-recognition of financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Group's Consolidated balance sheet) when:

a. The rights to receive cash flows from the asset have expired, or

b. The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (i) the Group has transferred substantially all the risks and rewards of the asset, or (ii) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings or payables.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and financial guarantee contracts

Subsequent measurement

Loans and borrowings

Interest bearing loans and borrowings are accounted for as per the applicable Ind AS considering prevailing facts and circumstances.

Derecognition of financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.



o) Impairment of financial assets

In accordance with Ind AS 109 Financial Instruments, the Group applies expected credit loss (ECL) model for measurement and recognition of impairment loss for financial assets.

The Group tracks credit risk and changes thereon for each customer. For recognition of impairment loss on other financial assets and risk exposure, the Group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss.

Trade receivables

The Group applies approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of receivables.

Other financial assets

For recognition of impairment loss on other financial assets and risk exposure, the Group determines whether there has been a significant increase in the credit risk since initial recognition and if credit risk has increased significantly, impairment loss is provided.

p) Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

q) Segment Information

Segmentation Report is added as Annexure in this Report

r) Earnings/ (Loss) per Share (EPS)

Basic EPS are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Group (after adjusting for interest on the convertible preference shares, if any) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares. The computation of Diluted EPS is not applicable to the Group as the Group doesn't have Dilutive potential equity shares.

s) Related Party Transactions

AS-24 Related party transactions

A.	Name of Related Party	: Malankara Spaces Ltd
	Relationship	: Subsidiary
	Disclosure of related party Transactions :	
	Rent Paid	- Rs.31.80 lakhs
	Accounts payable	- Rs.69.13 lakhs
B.	Name of Related Party	-Malankara Enterprises Ltd
	Relationship	-Subsidiary
	Accounts Receivable	-Rs.3.54 lakhs
C.	Name of Related Party	-Johnsons Estates and Agencies Pvt. Ltd
	Relationship	-Common Directors
	Lease Rent Cars/tractor/conveyer	-Rs.30.12 lakhs
	Rent	-Rs.13.41 lakhs
	Accounts payable	-Rs.66.27 lakhs
D.	Name of Related Party	-J K Thomas
	Relationship	-Managing Director Brother of Director Cherian Thomas Husband of Director Susann Koshy Father of Ithak Thomas, Manager Admin. Common Director of subsidiary



Malankara Wood Ltd, Malankara Enterprises Ltd, and Sister Company Johnsons Estates and Agencies Pvt Ltd.

Salary & HRA	-Rs.63.00 lakhs
Perquisits	- Rs. 7.62 lakhs
Medical	- Rs. .42lakhs
PF	-Rs. 5.04 Lakhs
Travel Exp	- Rs. 5.85 Lakhs
Sitting fee	-Rs. 1.35 Lakhs

E. Name of Related Party - Cherian Thomas

Relationship -Director
Brother of Managing Director J K Thomas and common Director of Subsidiaries Malankara Wood Ltd and Malankara Enterprises Ltd & sister compny Johnsons Estates and Agencies Pvt Ltd

Consultation fee	- Rs.3.96 lakhs
Sitting and travelling	-.Rs. 1.35 lakhs

F. Name of Related Party - Susann Koshy

Relationship -Director
Spouse of MD

Salary	- Rs.8.61 lakhs
PF	-Rs.1.03 lakhs
Medical	-Rs.2.59 lakhs
Sitting fee	-Rs.1.35lakhs

G. Name of Related Party - Ithak Thomas

Relationship -Manager Admin.
Son of MD

Salary	-Rs.9.81 lakhs
PF	- Rs.0.82 lakhs
Medical	-Rs.0.69 lakhs

H. Other related parties:

1. Balagopalan Nair	-Independent Director
Sitting fee	- Rs.1.35 Lakhs
2. Thomas John	-Independent Diretor
Sitting fee	-Rs.1.35 lakhs
3. Balaji K	- Independent Director
Sitting fee	-Rs.1.35 lakhs

Additional Regulatory Information as per Schedule III

I. **Details of title deeds of immovable property not held in the name of the company. (as per format in Sch III)**
The Group has no Immovable Property for which tittle deeds are not held in the names of the Group companies.

II. The Group has disclosed the value of investment property at Cost less Depreciation

III. **Revaluation details of property plant & Equipment. Disclose the details of Revaluation, disclose whether the revaluation is based on a valuation report from a registered valuer:**
The Group has not revalued any of its property, Plant, and Equipment during the year.

IV. **Revaluation details of Intangible Assets. Disclose the details of Revaluation, disclose whether revaluation is based on a valuation report from a registered valuer:**
The Group has not revalued any of its intangible assets during the year.

V. **Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**
(a) repayable on demand or
(b) without specifying any terms or period of repayment.

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Promoters	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

VI. **Capital Work in Progress**
a. **CWIP Aging schedule**

(Amount ₹ in Lakhs)

Amount in CWIP for a period of - As at 31 March, 2026					
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
Projects in Progress	191.88	371.52	168.29	840.22	1571.91
Projects Temporarily Suspended				30.84	30.84
					1602.75

b. Capital work-in-progress whose completion is overdue or has exceeded its cost compared to its original plan, capital work-in-progress following completion schedule shall be given:

CWIP	To be completed in			
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 Years
Project 1	NIL	NIL	NIL	NIL
Project 2	NIL	NIL	NIL	NIL

VII. Intangible Asset Under development

Group has no Intangible Asset under development as on 31.03.2026.

VIII. Details of Benami Property held

During the year under audit there is no proceeding initiated or pending against the Group under any of the provisions of Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

IX. Where the Group has borrowings from bank or financial institution.

a) **Disclose whether quarterly returns or statements of current assets filed by the Group with banks or financial institutions are in agreement with the books of accounts.**

Quarterly returns or statements of current assets filed by the Group with banks or financial institutions are in agreement with the books of accounts. The borrowing obtained by the Group from banks have been applied for the purposes for which such loans were taken.

X. Wilful Defaulter

The Group has not been declared as a wilful defaulter by any of the bank or financial institution during the period under audit.

XI. Relationship with Struck off Companies.

The Group has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

XII. Registration of Charges or satisfaction with Registrar of Companies

Charges or satisfaction of charges is registered with Registrar of Companies within the statutory period. However charge on the Property/Assets given as collateral security against loan taken from ICICI Bank is not registered.

XIII. Compliance with number of layers of Companies U/s 2(87) r.w.r Companies (Restriction on number of layers) Rules 2017.

This rule is not applicable to the Group in view of second Proviso to Rule 2(1) of the Companies (Restriction on number of layers) Rule 2017.

XIV. Accounting Ratios

Accounting ratios are worked out and the details are in Annexure – A.

XV. Compliance with Approved schemes of arrangement

The Group has not entered into, or is subject to comply with any Approved Scheme of arrangement as per the sections 230 to 237 of the Companies Act 2013.

XVI. Utilization of borrowed funds and share premium

a. Group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
   i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or
   ii. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b. Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall
   i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
   ii. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

XVII. Undisclosed income

There is no transaction which is not recorded in the Books of Accounts that has been surrendered or disclosed as income during the year in the Tax assessments under the Income Tax Act 1961. Also, there is no previously unrecorded income and related assets that are required to be accounted in the Books of Accounts during the year

MALANKARA PLANTATIONS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE NO-2-PROPERTY PLANT AND EQUIPMENT -TANGIBLE ASSETS (MPL)

(Amount ₹ in lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	Cost as on 31.03.2025	Adjustment/Additions during the year	Deductions during the year	Cost as on 31.03.2026	As on 31.03.2025	For the year	Adjustment/Deductions during the year	As on 31.03.2026	Net Value as on 31.03.2026	Net Value as on 31.03.2025
Rubber Division										
Land and Development	265.40	10.99	-	276.39	-	-	-	-	276.39	265.40
Buildings	252.56	-	-	252.56	203.36	3.34	-	206.70	45.86	49.21
Beehives-beekeeping	17.50	-	-	17.50	8.62	2.77	-	11.39	6.11	8.88
Machinery	414.44	2.74	-	417.18	386.60	6.49	-	393.09	24.09	27.84
Furniture, Fittings etc	96.96	-	-	96.96	94.48	0.46	-	94.93	2.03	2.48
Vehicles/Boats	201.80	64.80	0.27	265.81	157.49	10.07	-	167.56	98.26	43.81
Bearer Plants(rubber)	501.73	20.75	-	522.43	88.42	20.05	-	108.47	413.96	413.31
Solar Panels	7.83	-	-	7.83	4.86	1.29	-	6.15	1.68	2.97
Wells and water supply	3.53	0.34	-	3.87	3.18	0.19	-	3.37	0.50	0.68
Motor Vehicles	429.43	-	148.75	280.67	38.50	47.59	-	84.09	196.58	390.92
Buildings	213.06	-	-	213.06	8.32	10.24		18.56	194.51	204.75
Furniture, Fittings etc	131.55	-	3.08	128.47	14.96	13.92		28.28	100.19	117.13
Total (A)	2,535.29	99.57	152.10	2,482.76	1,006.19	116.40	-	1,122.59	1,360.17	1,529.44
Tea Division										
Land and Development	296.61	36.56	-	333.46	-	-	-	-	333.46	296.60
Buildings	217.13	30.21	-	247.34	141.83	4.24	-	146.07	101.27	75.30
Machinery	577.44	7.19	-	584.63	471.95	10.32	-	482.27	102.35	105.49
Bearer Plants(Tea)	1,075.99	-	-	1,075.99	92.64	15.48	-	108.12	967.87	983.35
Furniture, Fittings etc	30.65	2.50	-	32.55	30.02	0.14	-	30.16	2.38	0.05
Vehicles	46.76	13.34	-	60.10	43.79	2.09	-	45.81	14.29	2.96
Torism infra Road/bridges	-	282.75	-	282.75	-	27.03	-	27.03	255.71	-
Tools	-	-	-	-	-	-	-	-	-	-
Total (B)	2,243.58	372.55	-	2,616.82	780.23	59.25	-	839.48	1,777.34	1,463.74
Balance as at 31st March 2026	4,779.27	472.12	152.10	5,099.58	1,786.42	175.65	-	1,962.07	3,137.51	2,993.18
Net Carrying Amount:										
Balance as at 31st March 2025	3,338.63	989.41	7.27	4,820.78	1,703.28	124.31	-	1,827.59	2,993.18	2,993.18
Balance as at 31st March 2026	4,779.27	472.12	152.10	5,099.58	1,786.42	175.65	-	1,962.07	3,137.51	2,993.18

(K.K. THOMAS)
Managing Director
(DIN:00035209)
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIAN)
Company Secretary
F11374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Proprietor (M. No: 202602)
For SAJU & JOSE
Chartered Accountants
(FRN: 010860S)

XVIII. Corporate Social Responsibilities

(Amount ₹ in Lakhs)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Previous Reporting Period From 01/04/2024 to 31/03/2025
Amount required to be spent by the Group during the year	9.84	9.84
Amount of expenditure incurred-excess spent in 25-26		
Excess spent at the end of the year	81.58	91.42
Total Of Previous Year excess	9.84	101.26

XIX. Details of Crypto Currency or Virtual Currency

The Group has not traded or invested in any Crypto Currency or virtual currency and has not deposited or taken any advances from any person to trade or invest in any Cryptocurrency or virtual currency during the financial year.

(JK THOMAS)
MANAGING DIRECTOR

(CHERIAN THOMAS)
DIRECTOR

(BIBIN CHERIAN)
COMPANY SECRETARY
F13374

(KP PHILIP)
(CFO)

(CA SAJU C KURUVILLA)
PARTNER(M NO. 202601)
M/S SAJU & JOSE
CHARTERED ACCOUNTANTS
(FRN: 0108605)

PLACE: KOTTAYAM
DATE: 29.05.2026

NOTE NO:3-PROPERTY PLANT AND EQUIPMENT AND INTANGIBLE ASSETS MALANKARA SPACSS LTD

(i) PROPERTY PLANT AND EQUIPMENT-TANGIBLE ASSETS

(Amount ₹ in lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	Cost as on 31.03.2025	Adjustment/Additions during the year	Deductions during the year	Cost as on 31.03.2026	As on 31.03.2026	For the year	Adjustment/Deductions during the year	As on 31.03.2025	Net Value as on 31.03.2026	Net Value as on 31.03.2025
Land	1,105.55	-	-	1,105.55	-	-	-	-	1,105.55	1,105.55
Land- Development	0.86	4.33	-	5.19			-	1.00	5.19	0.86
Buildings	244.27	15.36	0.28	259.36	191.50	1.61	0.00	193.11	66.24	47.25
Furniture & Fixtures	1.31	-	-	1.31	0.88	-	-	0.88	0.43	0.53
Balance as at 31st March 2026	**1,351.99**	**9.03**	**0.28**	**1,371.40**	**192.38**	**1.61**	**0.00**	**194.99**	**1,177.41**	**1,154.19**
Net Carrying Amount:										
Balance as at 31st March 2025	**1,342.64**	**9.03**	**-**	**1,351.71**	**188.44**	**3.94**	**1.00**	**192.38**	**1,159.33**	**1,159.33**
Balance as at 31st March 2026	**1,351.99**	**9.03**	**0.28**	**1,371.40**	**192.38**	**1.61**	**0.00**	**194.99**	**1,177.41**	**1,154.19**

NOTE NO:4 PROPERTY PLANT AND EQUIPMENT-CAPITAL WORK-IN-PROGRESS

(Amount ₹ in lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	Cost as on 31.03.2025	Additions during the year	Adjust/Deductions during the year	Cost as on 31.03.2026	As on 31.03.2025	For the year	Adjust/Deductions during the year	As on 31.03.2026	Net Value as on 31.03.2026	Net Value as on 31.03.2025
WIP-Hydro Electric Project/ETP/Ridge-MC Road	871.06	23.03	-	894.10	-	-	-	-	894.10	871.06
WIP- Bear Plants(Rubber)	119.03	15.25	20.71	113.58	-	-	-	-	113.58	119.03
WIP- building-Karimthuruvi	420.77	323.59	149.29	595.08	-	-	-	-	595.08	420.77
Balance as at 31st March 2026	**1,410.87**	**361.88**	**169.99**	**0.02**	**-**	**-**	**-**	**-**	**1,602.75**	**1,410.87**
Net Carrying Amount:										
Balance as at 31st March 2025	**1,102.22**	**728.38**	**53.23**	**1,403.00**	**-**	**-**	**376.50**	**-**	**1,410.87**	**1,410.87**
Balance as at 31st March 2026	**1,410.87**	**361.88**	**169.99**	**0.02**	**-**	**-**	**-**	**-**	**1,602.75**	**1,410.87**

(I.K. THOMAS)
Managing Director
(DIN:00035209)
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
(DIN:02729359)

(BIBIN CHERIYAN)
Company Secretary
F13374

(K.P PHILIP)
Chief Financial Officer

(C.A. SAJU C KURUVILLA)
Proprietor (M. No: 202601)
For SAJU & JOSE
Chartered Accountants
(FRN: 010860S)

SAJU & JOSE * CHARTERED ACCOUNTANTS * KOTTAYAM

NOTE NO.5- INVESTMENT PROPERTY

(Amount ₹ in lakhs)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
(i)Cost of flat +addition		
Opening	165.81	165.81
Less: Depreciation to date	78.09	75.89
Closing Balance	**87.72**	**89.92**
(ii)Cost of building given on lease		
Opening	96.43	96.43
Addition during the year	-	-
Less: Depreciation to date	55.13	50.80
Closing Balance	**41.30**	**45.63**
	-	-
Net Block	**129.02**	**135.56**

(J.K. THOMAS)
Managing Director
(DIN:00035209)

Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Offic

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

NOTE NO:6 INTANGIBLE ASSETS

(Amount ₹ in lakhs)

Particulars	Gross Block				Amortisation				Net Block	
	Cost as on 31.03.2025	Additions during the year	Adjust/Deductions during the year	Cost as on 31.03.2026	As on 31.03.2025	For the year	Adjust/Deductions during the year	As on 31.03.2026	Net Value as on 31.03.2026	Net Value as on 31.03.2025
Patents and Trademarks/ISO & ISI/software	-	-	-	-	-	-	-	-	-	-
Rubber Division	21.43	0.20	-	21.63	20.49	0.73	-	21.22	0.41	0.95
Rubber Division	12.95	-		12.95	2.59	4.92	-	7.51	5.44	10.36
Tea Division	5.61	0.20	-	5.81	3.39	0.13	-	3.52	0.29	0.21
Balance as at 31st March 2026	37.99	0.40	-	38.39	26.47	5.78	-	32.24	6.15	11.53
Net Carrying Amount:										
Balance as at 31st March 2025	24.83	13.16		37.99	23.14	3.33	-	26.47	26.47	1,159.33
Balance as at 31st March 2026	37.99	0.40	-	38.39	26.47	5.78	-	32.24	6.15	11.53

(J.K. THOMAS)
Managing Director
(DIN:00035209)
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Proprietor (M. No. 202601)
For SAJU & JOSE
Chartered Accountants
(FRN: 010860S)

NOTE NO:7- INVESTMENTS

(A) Investments in Equity Shares

i. Fully paid ordinary/Equity Shares (Quoted)

(Amount ₹ in lakhs)

Name of the Company	No.of shares/Units as at 31.03.2025	Nominal Value per share/unit (Amount in Rs)	Total Market Value as on 31.03.2026(Amount in ₹)	Total Market Value as on 31.03.2025(Amount in ₹)
Cairn India Limited(Vedanta Ltd)	1,100	1	-	5.11
Cipla Limited	825	2		11.90
Global Trust Ltd (Equity)	200	10		0.02
Hotel Leela Venture	750	2		0.09
Himatsing Seide	2,000	5		2.82
Indian Tobacco Co.	750	1		3.07
ITC Hotels Ltd	75	1		0.15
Infyosis Technology	2,560	5		40.20
Florence Investech Ltd (Formerly J.K. Agree Genetic Ltd)	400	10		0.04
J.K.Agri Genetics Limited(As per scheme of	600	10		1.96
Dhampur Sugar Mills Ltd (Formerly J.K. Sug	825	10		0.99
Dhampur Bio Organics Ltd	825	10		0.55
J.K. Tyre Industries Ltd	2,60,000	2		721.37
Larson and Tubro	967	2		33.76
Bangal and Assam Co.Ltd	3,383	10		243.88
Piramal Enterprises Ltd (Formerly Nicholas	369	2		3.65
Reliance communications	510	10		0.01
Reliance infrastructure	250	10		0.65
Reliance Industires Ltd	4,136	10		52.73
Jio financial services Ltd	2,068	10		4.70
Rubfila International	27,120	10	16.32	17.23
Seimens	285	2		15.04
Sree Cements Ltd	75	10		22.88
State Bank of India	430	1		3.32
Sunpharmaceutical	660	1		11.45
Suzlon Energy	250	2		0.14
Sunpharma Advance	50	1		0.07
Taj GVK	250	2		1.19
TAAL Enterprieses Ltd	1,000	10		25.79
Taneja Aero space	8,000	5		26.19
Tata Consultancy services	2,700	1		97.37
Tata Power Co	4,000	1		15.02
Titan India Ltd	9,000	1		275.74
Wipro	746	2		3.91
L & T Ltd	475	2		15.72
Piramal Pharma Ltd	1,560	10		3.32
Total			**16.32**	**1,662.01**

(b)Others

(Amount ₹ in lakhs)

Name of the Company	No.of shares/Unit	Nominal Value per share/unit(Amount in Rs)	Total Value at Cost as on 31.03.2026(Amount in ₹)	Total Value at Cost as on 31.03.2025(Amount in ₹)
Elenjickal Aqua Marine Exports Ltd	3	30,800	0.92	0.92
Cochin Waste 2 Energy Management (P) Ltd	2,50,000	10	25.00	25.00
Total			**25.92**	**25.92**

(I.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Offic

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 0108605)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE
CHARTERED ACCOUNTANTS
KANJIRAPPALLY KOTTAYAM

(C) Investment in Government Securities

(Amount ₹ in lakhs)

Particular	Figures as at 31 March, 2026	Figures as at 31 March, 2025
5.5 Year Government of India Kissan Vikas P	0.08	0.08
National Saving Certificate	0.10	0.10
Total	**0.18**	**0.18**

(D)Investment in Mutual Funds

(Amount ₹ in lakhs)

Particular	No.of shares/Unit	Nominal Value per share/unit(Amount in Rs)	Total Value as on 31.03.2026(Amount in ₹)	Total Value as on 31.03.2025(Amount in ₹)
Franklin Flexy Cap Fund	9,743.13	19.69	1.85	1.92
Birla sun life	85,741.29	12.59	11.24	10.80
Aditya Birla Sunlife Liquid Fund	1,30,902.41	100.25	-	131.23
ICICI Pru. Short term fund	58,766.06	12.07	7.49	7.09
ICICI pru mtf	54,73,657.63	10.92	633.42	597.84
Tata liquid Fund			-	-
Tata Floater Fund			-	-
Tata Ultra Short Term Fund Direct			-	-
Total			**654.00**	**748.88**
Grand Total of all Investments			**696.42**	**2,437.00**

(J.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN, (KP PHILIP)
Company Secreta Chief Financial
F13374

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

MALANKARA PLANTATIONS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE NO:9 ASSET HELD FOR SALE

(Amount ₹ in lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	Cost as on 31.03.2025	Adjustment/Additions during the year	Deductions during the year	Cost as on 31.03.2026	As on 31.03.2025	For the year	Adjustment/Deductions during the year	As on 31.03.2026	Net Value as on 31.03.2026	Net Value as on 31.03.2025
Automobile Division -Assets For Sale										
Machinery	388.68	-	15.64	373.04	246.58	-	-	246.58	126.46	142.10
Tools	89.37	-	6.89	82.49	20.48	-	-	20.48	62.00	119.95
Balance as at 31st March 2025	478.06	-	22.53	455.53	267.06	-	-	267.06	188.46	262.05
Net Carrying Amount:										
Balance as at 31st March 2025	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2026	478.06	-	22.53	455.53	267.06	-	-	267.06	188.46	262.05

(J.K. THOMAS)
Managing Director
(DIN:00035209)
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
(DIN:02719159)

(BIJIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Proprietor (M. No: 202601)
For SAJU & JOSE
Chartered Accountants
(FRN: 010860S)

CHARTERED ACCOUNTANTS * SAJU & JOSE * KOTTAYAM

NOTE NO:8-LOANS

(Amount ₹ in lakhs)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Loans and advances to related party	-	-
Capital Advances	-	-
Other Loans & Advances	150.00	150.00
Kuthakapattam Land (suspense)	0.04	0.04
Sundry deposits	135.30	149.97
Total	285.34	**300.01**

Note : " Other Loans & Advance includes advance given to Cochin

a)In the above : Loans and Advances due by Directors / Officers / Firms / Companies

(Amount ₹ in lakhs)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March,
Directors	-	-
Offisor of the Company		-
Firms in which director is a partner	-	-
Companies in which Director is a director o	-	-
- Malankara Wood Ltd.	-	-
-Malankara Enterprises Ltd	-	-
Total	-	-

NOTE NO:10- INVENTORIES

(Amount ₹ in lakhs)

Particular	Figures as at 31 March, 2026	Figures as at 31 March, 2025
In Stock		
Finished goods :		
Rubber (Own)	46.75	9.44
Honey	2.58	2.99
Tea (Own)	122.57	113.13
Cardamom	2.74	2.12
Pepper	0.04	0.04
Coffee	0.89	0.11
Nurseries at cost	5.13	3.25
Stock in Trade held for sale:	-	-
Spare parts	234.70	167.02
Accessories	-	81.86
Oil & Lube	-	15.60
Old vehicles for resale	-	-
Consumables/Paint materials	-	22.83
Stock of sundry materials	234.65	235.88
Total	**650.04**	**654.27**



NOTE NO:11- TRADE RECEIVABLES

(Amount ₹ in lakhs)

Particular	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Unsecured and considered good		
i. Debts outstanding for a period of more than 6 months	316.10	354.35
ii.Others	-	8.18
Total	**316.10**	**362.53**

(J.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS, Director (DIN:02719359)

(BIBIN CHELLIYAN, Company Secreta F13374

(KP PHILIP) Chief Financial

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE KANJIKUZHY KOTTAYAM-4 CHARTERED ACCOUNTANTS

a)Trade Receivables Aging Schedule

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade Receivables						
(i)Considered Good	58.20	23.48	107.68	8.72	-	198.09
(ii)which have significant increase in credit side					36.08	36.08
						-
(i) Disputed Trade Receivables						-
(i)Considered Good					81.93	81.93
(ii)which have significant increase in credit side						
Total	**58.20**	**23.48**	**107.68**	**8.72**	**118.01**	**316.10**
Trade receivable-aging schedule as on 1	8.18	125.69	126.72	4.71	97.23	362.53

(J.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN)
Company Secreta

(KP PHILIP)
Chief Financial (
F13374

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

NOTE NO:12- CASH AND CASH EQUIVALENTS

(Amount ₹ in lakhs)

Particular	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Cash on Hand	2.33	2.77
Others	-	-
Total	**2.33**	**2.77**

NOTE NO:13- BANK BALANCE OTHER THAN CASH AND CASH EQUIVALENTS

(Amount ₹ in lakhs)

Particular	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Balances with Banks	181.43	157.03
FD deposits with Bank	3,387.03	1,416.52
Total	**3,568.46**	**1,573.55**

NOTE NO:14- OTHER CURRENT ASSETS

(Amc

Particular	Figures as at 31 March, 2026	Figures as at 31 March, 2025
(A)Considered Good		
Prepaid expenses	10.60	14.35
Interest Accrued	14.67	17.03
Advance Income Tax	110.32	30.90
Others	497.05	427.29
Total	**632.65**	**489.58**
(B) Biological Assets / Standing Crops		
(ii) Tea		
Opening Balance		**3.64**
Gain/(Loss)	**9.23**	**0.51**
Closing Balance	**9.23**	**4.15**
(ii) Rubber		
Opening		**1.20**
Gain/(Loss)	19.43	**(0.03)**
Closing	19.43	**1.16**
Total (B)	28.66	**5.31**
Grand Total	661.31	**494.88**

In the above : Loans and Advances due by Directors / Officers / Firms / Companies

(Amount ₹ in lakhs)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Directors	-	
Staff of the Company	4.27	1.20
Firms in which director is a partner	-	
Companies in which Director is a director or me	-	
Total	**4.27**	**1.20**

(J.K. THOMAS)
Managing Director

(CHERIAN THOMAS) (BIBIN CHERIYAN)
Director Company Secretary
F13374

(KP PHILIP)
Chief Financial Off

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 0108605)

Place:Kottayam
Date: 29.05.2026

MALANKARA PLANTATIONS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note No: 15 - Share Capital

Particulars	Figures as at 31 March, 2026		Figures as at 31 March, 2025		Figures as at 1st April, 2024	
	Number	(Amount ₹ in lakhs)	Number	(Amount ₹ in lakhs)	Number	(Amount ₹ in lakhs)
(a) Authorised Equity shares of Rs. 10/- each	40,00,000	400.00	40,00,000	400.00	40,00,000	400.00
(b) Issued, subscribed & fully paid Equity shares of Rs. 10/- each	32,51,646	325.16	32,51,646	325.16	32,51,646	325.16

c) Reconciliation of shares outstanding at the beginning and the end of the reporting period

Particulars	Figures as at 31 March, 2026		Figures as at 31 March, 2025		Figures as at 1st April, 2024	
	Number	(Amount ₹ in lakhs)	Number	(Amount ₹ in lakhs)	Number	(Amount ₹ in lakhs)
Shares outstanding at the beginning of the	32,51,646	325.16	32,51,646	325.16	3,61,294	36.13
Add : Shares issued during the year	-	-	-	-	28,90,352	289.03
Shares outstanding at the end of the year	32,51,646	325.16	32,51,646	325.16	32,51,646	325.16

d) Details of Shareholders holding more than 5% shares in the Company

Name of the Shareholder	Figures as at 31 March, 2026		Figures as at 31 March, 2025		Figures as at 1st April,2024	
	Number of shares held	% of holding	Number of shares held	% of holding	Number of shares held	% of holding
Johnsons Estates & Agencies Pvt Ltd	8,07,417	24.83%	8,07,417	24.83%	8,07,417	24.83%
J.K.Thomas	4,33,647	13.33%	4,33,647	13.33%	4,33,647	13.33%

e)Equity Shares in the company held by promoters as on 31.03.2026

Name of Promoter	No of shares held as on 31.03.2026 after bonus issue	% of Total shares	No of shares held as on 31.03.2025	% of Total shares	% Change during the year
1.Mr. JK Thomas	433647	13.33	433647	13.33	0
2. Mr. Cherian Thomas	111258	3.42	111258	3.42	0
3. Ms. Susann Koshy	115497	3.55	115497	3.55	0
4. Mr. Ithak K Thomas	23778	0.73	23778	0.73	0
5. Ms. Manna Rhea Thomas	44973	1.38	44973	1.38	0
6. M/s John Sons' Estates & Agencies (P)	807417	24.83	807417	24.83	0
7. John Karot Thomas Administrator to t	26514	0.81	26514	0.81	0

Shares issued for other than cash, Bonus issue and Shares bought back

Particulars	Year (Aggregate No. of Shares)				
	2025-26	2024-25	2023-24	2022-23	2021-22
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL	2890352	NIL	NIL
Shares bought back	NIL	NIL	NIL	NIL	NIL
Preference Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL	NIL	NIL	NIL
Shares bought back	NIL	NIL	NIL	NIL	NIL

Unpaid Calls	2025-26	2024-25
By Directors	NIL	NIL
By Officers	NIL	NIL

The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital:

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity share holders are entitled to receive dividend as declared. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company.

On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts - NIL

Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date. - **NA**

Forfeited shares (amount originally paid up) - **NIL**

(I.E. THOMAS)
Managing Director
(DIN:00085209)
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN)
Company Secretary
A60872

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
For SAJU & JOSE
Chartered Accountants
(FRN: 010880S)

SAJU & JOSE
KANJIRAPPALLY
KOTTAYAM
CHARTERED ACCOUNTANTS

Statement of Changes in Equity for the year ended 31st March 2026

Equity Share Capital

Equity Shares of Rs 10 each, fully Paid up	Equity Shares	
	Number	Amount (Rs)
As at 31st March 2025	32,51,646	325.16
Changes in equity share capital during the year	-	-
As at 31st March 2026	32,51,646	325.16

Other equity

(Amount ₹ in lakhs)

Particulars	Capital Reserves	Capital Redemption Reserves	Investment Allowance	Premium and Profit on forfieted shares	General Reserves	Surplus/Deficit	Other Comprehnsive Income	Retained Earnings	Total
Balances at 1st April 2025	4,226.86	3.00	2.68	0.31	3,536.72	57.93	1,339.00		9,166.50
Profit for the year	266.70	-	-	-	46.14	276.00	- 1,326.39	1,656.31	918.76
Balances at 31st March 2026	4,493.56	3.00	2.68	0.31	3,582.86	333.93	12.61	1,656.31	10,085.26

See accompanying notes forming part of these consolidated financial statements

(I.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Of

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

NOTE NO: 18 - OTHER EQUITY

(Amount ₹ in lakhs)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
(A) Capital Reserves		
Development Reserves		
Opening balance	4,226.86	4,078.52
Add:Addition during the year :		-
Subsidy received from Tea Board/Spices boa	19.00	1.18
Transfer from statement of Profit and Loss	293.84	236.35
	4,539.70	4,511.36
Less:Utilisation during the year:		
Transferred to General Reserve/Bearer Plants	46.14	88.93
Closing balance	4,493.56	4,226.86
(B) Capital Redemtion Reserves		
Preference Share Redemption Reserve		
Opening balance	3.00	3.00
Add: Additions during the year	-	-
Less:Utilisation during the year	-	-
Closing balance	3.00	3.00
(C) Investment Allowance		
Opening balance	1.68	1.68
Add: Additions during the year	-	-
Less:Utilisation during the year	-	-
Closing balance	1.68	1.68
(D) Premium and Profit on forfieted shares		
Opening balance	0.31	0.31
Add: Additions during the year	-	-
Less:Utilisation during the year	-	-
Closing balance	0.31	0.31
(E) General Reserves		
Opening balance	3,536.72	3,451.00
Add:Addition during the year :		-
Transfer from Development Reserve	46.14	88.72
	3,582.86	3,536.72
Less:Transferred to Capital	-	-
Closing balance	3,582.86	3,536.72
(F) Retained Earnings		
Transferred from Other Comprehensive Income	1,325.41	
Profit on Sale of Shares 2025-26	332.90	
Closing Balance	1,658.31	
(F) Other Comprehensive Income		
Opening Balance	1,339.00	1,793.68
Less: Transferred to Retained Earnings	1,325.41	-
Less:Decrease in Fair Value of Quoted Equity Investment	0.98	(454.68)
Closing Balance	12.61	1,339.00
(F) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	57.93	889.54
Add:Addition during the year :	-	(3.00)
Profit / (Loss) for the year	602.36	
Less: Minority Interest	0.01	(526.33)
	660.28	360.21
Less:Utilisation during the year:		
Appropriations IT/others	-	27.91
Transfer to Development Reserve	293.84	236.35
Dividend paid for FY 2024-25	32.52	32.52
		-
Closing balance	333.92	57.73
Total	10,085.25	9,264.32

(JOY THOMAS)
Managing Director
(DIN:00035208)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIAN)
Company Secretary
F12374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

NOTE NO:17 - LONG-TERM BORROWINGS

(Amount ₹ in lakhs)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
(A) Secured		
(a) Bonds/debentures	-	-
(b) Term loans:		
(i) from banks.		
SBI MSME	-	-
ICICI Bank	-	72.54
(ii) from other parties.	-	-
Tea Board	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature).	-	-
(B) Unsecured		
(a) Bonds/debentures	-	-
(b) Term loans:	-	-
(i) from banks.	-	-
(ii) from other parties.	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature).	-	-
Total	-	72.54

Note No: 1:- The term loan from ICICI Bank having balance of Rs. 58.44 lakhs as on 31.03.2026 is secured by collateral security of land and building(Apartment) owned by the company . The loan amount is repayable in 12 Equated Monthly Installments.The loan is guaranteed by the Managing Director.

Note No: 2:- There is no default in repayment of above loans and interest thereon.

NOTE NO: 18-DEFINITE BENEFIT OBLIGATION

(Amount ₹ in lakhs)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Long Term Provision for Obligaton	591.15	617.55
Total	591.23	617.55

NOTE NO:19-DEFERRED TAX LIABILITY

(Amount ₹ in lakhs)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Deferred Tax Asset	188.28	204.89
Deferred Tax Liability	152.56	397.93
Total	(35.72)	193.04

(J.K THOMAS)
Managing Director
(DIN:00095208)

(CHERIAN THOMAS)
Director
(DIN:02718359)

(BIBIN CHERIAN) (KP PHILIP)
Company Secretary Chief Financial Officer
F13374

Place:Kottayam
Date: 29.05.2026

(C.A SAJU C KURUVILLA)
Partner (M. No: 202501)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

NOTE NO: 20 -SHORT-TERM BORROWINGS

(Amount ₹ in lakh)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Secured		
(a)Loans repayable on demand		
(i) From Banks		
ICICI Bank Kottayam	-	25.07
ICICI Term Loan	34.45	50.57
State Bank of India, Kodimatha, Kotta	1.56	-
SBI MSME Loan	-	-
Axis Bank, Kottayam	-	-
HDFC Bank, kottayam(Agri-OD)	319.41	301.91
(ii)Tea Board	-	-
Total	**377.41**	**877.55**

Note No: 1- Cash Credits/Edls from banks are secured by hypothication of the existing current assets of the company

Note No: 2- Above loans have been gauranteed by Managing Director.

Note No: 3- There is no default in repayment of above loans and interest thereon.

Note No: 4- Current maturities of Long Term Borrowings as under

(Amount ₹ in lakh)

Name Bank/ Others	Amount
ICICI Bank Term Loan	55.45
SBI MSME Term Loan	0.00
Tea Board Term loan	0.00
Total	**55.45**

(J.K. THOMAS)
Managing Director
(DIN:00035300)

(CHERIAN THOMAS)
Director
(DIN:02716956)

(BIBIN CHERIAN) (KP PHILIP)
Company Secretary Chief Financial Officer
F13374

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

NOTE NO: 21 -TRADE PAYABLES

(Amount ₹ in lakh)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	103.66	111.31
Total	103.66	111.31

a)Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2025

(Amount ₹ in lakh)

Particulars	As at 31 March, 2026						
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years		Total
(i) Undisputed dues - MSME		-	-	-	-		-
(ii) Undisputed dues - Others		103.65	-	-	-		103.65
(iii) Disputed dues - MSME		-	-	-	-		-
(iv) Disputed dues - Others		-	-	-	-		-
Total		103.65	-	-	-		103.65
Trade payable-aging schedule -31-3-25		111.31	-	-	-		111.31

NOTE NO:22- OTHER FINANCIAL LIABILITIES

(Amount ₹ in lakh)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Statutory liability	67.05	60.03
Liabilities for expenses	45.96	42.01
Unclaimed dividends	52.58	48.91
Others	115.42	149.69
Total	281.89	300.64

(J.K. THOMAS)
Managing Director
(DIN:00035208)

(CHERIAN THOMAS)
Director
(DIN:02723559)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place: Kottayam
Date: 29.05.2026

NOTE NO:21- PROVISIONS

(Amount ₹ in lakhs)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
(a) Provision for employees benefits		
Provision for bonus	31.44	42.68
(b)Others	-	-
Income Tax	398.15	313.48
Others	-	
Total	**429.59**	**356.16**

NOTE NO:21A DEFINITE BENEFIT OBLIGATION

(Amount ₹ in lakhs)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025	
(a) Provision for employees benefits			
Current - Provision for Obligation	262.80	225.59	
Total	**262.80**	**225.59**	

(J.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE CHARTERED ACCOUNTANTS KOTTAYAM

NOTE NO:24- REVENUE FROM OPERATIONS

(Amount ₹ in lakhs)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Previous Reporting Period From 01/04/2024 to 31/03/2025
Sale of Products :		
Sale of Crumb Rubber (Own)	814.19	762.86
Sale of Centex (Own)	22.16	104.73
Sale of latex	89.37	71.95
Sale of Skim (Own)	-	4.23
Sale of Tea (Bulk/Auction)	1,078.80	1,198.32
Sale of Tea Retail	99.67	101.51
Sale of Malankara Tea	2.08	1.73
Sale of Minor Produce	219.99	174.27
Income from Pineapple	172.04	120.59
Sale of Plants	-	0.53
Sundry sales	35.03	27.29
Sale of Services :	-	-
Rent from Factory Shed/ Showroom	-	16.39
Godown Rent/Lease	77.91	28.37
Total	**2,611.24**	**2,612.76**

NOTE NO:25- OTHER INCOME

(Amount ₹ in lakhs)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
Interest	126.67	82.83
Dividend	59.58	75.98
Sundry income	1.66	9.09
Lease of godown	-	-
Rent -flat	3.91	9.87
Income from tourism	4.88	1.39
Mis.Income/Sundry Receipts	2.51	0.05
Others	-	0.65
Gain on Fair Value Change of Biological Asset	28.66	0.51
Total	**227.85**	**180.37**

(K.T. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02710150)

(BIBIN BENNIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Office

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 0108605)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE CHARTERED ACCOUNTANTS KOTTAYAM

NOTE NO:26- COST OF MATERIALS CONSUMED

(Amount ₹ in lakhs)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
Consumption of Stores & Spares	197.14	201.98
Total	197.14	201.98

NOTE NO:27- PURCHASES OF STOCK IN TRADE

(Amount ₹ in lakhs)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
TMLvehicles	-	-
Accessories	-	-
Spare parts	-	-
Oil & Lubes	-	-
Consumables	-	-
Old vehicles	-	-
Total	-	-

NOTE NO:28- CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

(Amount ₹ in lakhs)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
(a)Finished Goods		
Opening Inventories	127.82	266.64
Closing Inventories	175.65	127.82
	(47.82)	138.82
(b)Stock In Trade		
Opening Inventories	-	-
Less Transferred to Assets	-	-
Closing Inventories	-	-
	-	-
Total	(47.82)	138.82

(J.K. THOMAS)
Managing Director
(DIN:00015209)

(CHERIAN THOMAS)
Director
(DIN:02719859)

(BIBIN CHERIYAN)
Company Secretary
F13574

(KP PHILIP)
Chief Financial Office

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

NOTE NO:29-EMPLOYEES BENEFIT EXPENSES

(Amount ₹ in lakhs)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
Salaries and wages	1,091.95	1,107.22
Contribution to provident fund	81.16	88.28
Workmen and staff welfare	107.46	115.69
Provision for bonus	44.28	56.04
Provision for gratuity	67.62	66.76
Total	**1,392.47**	**1,433.99**

NOTE NO:30-FINANCE COSTS

(Amount ₹ in lakhs)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Previous Reporting Period From 01/04/2024 to 31/03/2025
Interest cost	48.74	37.39
Total	**48.74**	**37.39**

(K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIENU CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Seju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

NOTE NO:31- DEPRECIATION AND AMORTISATION EXPENSES

(Amount ₹ in lakhs)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
Depreciation on property, plant and equipment [c	177.26	90.38
Depreciation on property, plant and equipment [le	-	37.87
Amortisation on intangible Assets	5.78	3.33
Amortisation on non current Investments	6.54	7.00
Total	**189.58**	**138.57**

NOTE NO:32- OTHER EXPENSES

(Amount ₹ in lakhs)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
Power and Fuel	206.51	191.94
Rent	55.99	54.06
Repairs to Building	59.07	43.74
Repairs to Machinery	44.32	29.28
Insurance	34.77	35.76
Rates and Taxes	72.93	40.12
Audit fee	4.48	4.48
Bank charges	0.43	0.22
Legal expenses	47.05	18.74
Directors sitting fee and travelling expenses	8.78	5.63
Travelling expenses	15.83	5.82
Telephone charges	4.28	3.46
Subscription fee	6.25	6.76
Advertisement expenses	4.12	3.42
Stamp stationery and printing	5.42	4.22
Vehicle expenses	70.53	75.30
Donation	1.15	1.04
Brokerage	21.11	12.09
Transport charges	10.69	10.70
Expenses on minor produce	111.09	31.62
Selling expenses	9.20	8.83
Sundry expenses	36.81	36.19
Commission	2.50	1.24
Loss in rubber/tea plants	0.94	1.52
Corporate Social Responsibility Exp	-	0.10
Loss on FV change Biological Asset	5.31	0.03
Total	**825.56**	**606.51**

Of above, payment to Auditors		(Amount ₹ in lakhs)
Statutory Audit	2.32	2.32
Taxation matters(Tax Audit)	0.25	0.50
Internal Audit fee	2.00	2.00
Management Services	nil	nil
Other Services	nil	nil
Reimbursement of expenses	-	0.15

NOTE NO-33- EXCEPTIONAL ITEMS (Amount ₹ in lakhs)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
Sale of old and unyielding Rubber trees/shade tree	293.84	225.19
Sale of fixed assts-Net	(18.15)	-
Sale of Fixed assts(Land)		-
Impairment loss on Machinery & Tools-		
Impairment Loss of Stock(spare/Accessories/Lubes/Paint Mat.		
Profit on Sale of shares-Net	-	(1.17)
Total	275.69	224.02

(T.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02723359)

(BIBIN CHELIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202602)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE CHARTERED ACCOUNTANTS KANJIRAKUZHY KOTTAYAM

NOTE NO:34 DISCONTINUING OPERATIONS(AUTOMOBILE DIVISION- DEALERSHIP OF TATA MOTORS)

The company in his board meeting dated 29.09.2023 had decided to discontinue the operation of its automobile division due to heavy loss and also due to allotment of new dealership to new parties by the principal in the area of operation of the company which created heavy competition.

NOTE NO:34 A- AUTOMOBILE DIVISION STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(Amount ₹ in Lakhs)

Particulars	Note	31-03-2026	31-03-2025
I. REVENUE FROM OPERATIONS	1	10.34	161.55
II. OTHER INCOME	2	5.92	2.09
III. TOTAL REVENUE (I + II)		16.26	163.64
IV. EXPENSES			
Purchase of stock for sales	3		-
Changes in inventories of Finished goods and products for sale	4	8.29	186.46
Employees cost/benefits expenses	5		6.65
Finance cost	6		0.42
Depreciation & Amortisation	7		-
Other expenses	8	2.11	146.25
TOTAL EXPENSES		10.40	339.78
V. PROFIT BEFORE EXCEPTIONAL AND EXTRA ORDINARY ITEMS AND TAX (III-IV)		5.86	(176.14)
VI. EXCEPTIONAL ITEMS	9	-60.34	(811.92)
VII. PROFIT BEFORE EXTRA ORDINARY ITEMS AND TAX (V + VI)		(54.48)	(988.07)
VIII. EXTRA ORDINARY ITEMS			
IX. PROFIT BEFORE TAX FROM DISCONTINUING OPERATIONS VII-VIII		(54.48)	(988.07)
X. TAX EXPENSE			
CURRENT TAX			
DEFERRED TAX			
PROFIT AFTER TAX FROM DISCONTINUING OPERATIONS IX-X		(54)	(988.07)
EARNING PER SHARE			
NOTES FORMING PART OF FINANCIAL STATEMENTS			

NOTE NO:34 B-The carrying amount of Total assets and liabilities to be disposed of are follows:

Particulars		As at 31st March 2026	As at 31st March 2025
Total Assets		937.74	1,215.94
Total Liabilities		1,664.07	1,887.79
Net Asset		- 726.33	- 671.85

(T.K. THOMAS)
Managing Director
DIN:00035209
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
DIN:02719359

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

SAJU & JOSE CHARTERED ACCOUNTANTS KOTTAYAM

NOTE NO:34 C- PROPERTY,PLANT& EQUIPMENT OF DISCONTINUING OPERATION(AUTOMBILE DIVISION)

NOTE NO:9 ASSET HELD FOR SALE

(Amount ₹ in lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	Cost as on 31.03.2025	Adjustment/Additions during the year	Deductions during the year	Cost as on 31.03.2026	As on 31.03.2025	For the year	Adjustment/Deductions during the year	As on 31.03.2026	Net Value as on 31.03.2026	Net Value as on 31.03.2025
Automobile Division -Assets For Sale										
Machinery	388.68	-	15.64	373.04	246.58	-	-	246.58	126.46	142.10
Tools	89.37	-	6.89	82.49	20.48	-	-	20.48	62.00	68.89
Balance as at 31st March 2026	**478.06**	**-**	**22.53**	**455.53**	**267.06**	**-**	**-**	**267.06**	**188.46**	**211.00**
Net Carrying Amount:										
Balance as at 31st March 2026	**478.06**	**-**	**22.53**	**455.53**	**267.06**	**-**	**-**	**267.06**	**188.46**	**211.00**

(J.K. THOMAS)
Managing Director
DIN:00035209
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
DIN:02719359

(BIBIN CHERIAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 0108605)

MALANKARA PLANTATIONS LIMITED

DISCONTINUING OPERATION NOTES(AUTOMOBILE DIVISION)

Rs. In lakhs

	Particulars	31-03-2026	31.03.2025
1	**Income from operations**		
	Sale of Vehicles	0.00	142.11
	Sale of accessories	0.01	6.08
	Sale of spare parts	0.60	5.13
	Service labour receipts	0.01	1.27
	AMC & Warranty Spare replacement receipts		4.76
	Sale of Paint materials	4.59	-
	Commission received		0.01
	Sale of Lubes	3.10	-
	Insurance & finance payouts		-
	Value Added Service Receipts		-
	Sale of Old vehicles		7.24
	Sundry sales	2.03	0.95
	TOTAL	**10.34**	**161.55**
2	**Other Income**		
	Interest	5.65	1.30
	Sundry income	0.25	0.79
	Tata claims recd against exp		-
	TOTAL	**5.92**	**2.09**
3	**Purchase of stock in trade**		
	TOTAL		-
4	**Changes in inventories of finished goods and stock in trade**		
	Opening stock (A)		
	Vehicles	0	421.60
	Spare parts	167.02	199.51
	Accessories	81.88	90.98
	Oil & Lube	15.60	17.34
	Paint materials & Consumables	22.83	25.37
	Old vehicles for resale		17.73
	Less:Transferred to Assets		(266.82)
	TOTAL	**287.31**	**505.70**

(C.K. THOMAS) (CHERIAN THOMAS) (BIBIN CHERIYAN) (M.P.MANU) (C.A.SAJU C KURUVILLA)

Managing Director Director Company Secretary Chief Financial Off Partner (M. No: 202601)

DIN:00035209 DIN:02723359 F13974 M/s Seju & Jose

Place:Kottayam Chartered Accountants

Date: 28.05.2026 (FRN: 010890S)

NOTES FORMING PART OF DIVISONWISE FINANCIAL STATEMENTS

	Particulars		Rs in lakhs
		Automobile division	Automobile division
	Vehicles		-
	Spare parts/tools	156.47	185.58
	Accessories	81.85	90.95
	Oil & Lube	12.51	17.34
	Paint materials & Consumables	18.25	25.37
	Old vehicles for resale(scrap)		-
	(B)	279.02	319.24
	(A) - (B)	8.29	186.46
5	**Employees benefit expenses**		
	Salaries and wages		-
	Contribution to provident fund, ESI		-
	Workmen and staff welfare	0	4.85
	Provision for bonus	0	1.80
	Provision for gratuity		-
	TOTAL		6.65
6	**Finance Cost**		
	Interest cost	0	0.42
7	**Depreciation & Amortisation**		
	Depreciation		-
	TOTAL		-
8	**Other Expenses**		
	Power and Fuel		6.75
	Rent		37.37
	Repairs to Building		0.16
	Repairs to Machinery		0.27
	Insurance		4.74
	Rates and Taxes	0.02	13.23
	Statutory Audit & Internal Audit fee		2.00
	Bank charges	0.11	1.21
	Legal expenses	0.83	8.44
	Travelling expenses	0.00	1.65
	Telephone charges	0.32	3.06
	Subscription fee		-
	Advertisement expenses	0.02	0.89
	Stamp stationery and printing		-
	Vehicle expenses	0.05	2.79
	Donation		-
	Selling expenses		57.08
	Service exp-outsourcing/24*7 service exp		0.06
	CRM/siebel/mgt and other fees		0.08
	VTDC/Dismantling Exp		4.07
	Sundry expenses	0.75	2.40
	TOTAL	2.11	148.25
9	**Exceptional Items**		
	Profit/loss on Sale of Assets-	4.92	(728.93)
	Impairment Loss of Machinery & Tools-	-20.94	(51.06)
	Impairement Loss of(spare/Accessories/Lubes/Pai	-44.32	(31.92)
	TOTAL	(60.34)	(811.92)

(M. THOMAS) Managing Director DIN:00085209 Place:Kottayam Date: 29.05.2026

(CHERIAN THOMAS) Director DIN:02719359

(BIBIN CHERIYAN) Company Secretary F13574

(KP PHILIP) Chief Financial Offi

(C.A.SAJU C KURUVILLA) Partner (M. No: 202592) M/s Saju & Jose Chartered Accountants (FRN: 010980S)

SAJU & JOSE KOTTAYAM CHARTERED ACCOUNTANTS

35. Contingent Liabilities and Commitments

Contingent Liabilities

Claims against Group not acknowledged as debt.

- Disputed Tax Matters

Statute	Nature of dues	Amount (Rs.in lakhs)	Period to which the amount relates (Financial Year)	Forum where the dispute is pending
THE KERALA AGRICULTURAL INCOME TAX ACT, 1991	Agri Income Tax	34.56	2008-09	High Court of Kerala
THE KERALA AGRICULTURAL INCOME TAX ACT, 1991	Agri Income Tax	9.44	2011-12	State Tax Officer,Taxpayer Services Circle Kottayam Town
THE KERALA AGRICULTURAL INCOME TAX ACT, 1991	Agri Income Tax	7.75	2012-13	State Tax Officer,Taxpayer Services Circle Kottayam Town
THE KERALA AGRICULTURAL INCOME TAX ACT, 1991	Agri Income Tax	4.71	2013-14	State Tax Officer,Taxpayer Services Circle Kottayam Town
THE KERALA AGRICULTURAL INCOME TAX ACT, 1991	Agri Income Tax	40.96	2013-14	High Court of Kerala
KERALA VALUE ADDED TAX ACT, 2003	KVAT	8.26	2015-16	State Tax Officer,Taxpayer Services Circle Kottayam Town
KERALA VALUE ADDED TAX ACT, 2003	KVAT	7.12	2015-16	State Tax Officer,Taxpayer Services Circle Kottayam Town
KERALA VALUE ADDED TAX ACT, 2003	KVAT	7.66	2016-17	State Tax Officer,Taxpayer Services Circle Kottayam Town
KERALA VALUE ADDED TAX ACT, 2003	KVAT	5.18	2016-17	State Tax Officer,Taxpayer Services Circle Kottayam Town
Central Sales Tax Act, 1956	CST	6.70	2008-09	High Court of Kerala
Central Sales Tax Act, 1956	CST	2.31	2009-10	High Court of Kerala
Central Sales Tax Act, 1956	CST	44.00	2012-13	State Tax Officer,Taxpayer Services Circle Kottayam Town
Income-tax Act, 1961	Income-tax	11.77	2009-10	Income Tax (Appeals), National Faceless Appeals Centre, New Delhi
Income-tax Act, 1961	Income-tax	8.85	2010-11	The Assistant Commisioner of Income Tax, Circle-1, Kottayam
Income-tax Act, 1961	Income-tax	17.77	2012-13	The Assistant Commisioner of Income Tax, Circle-1, Kottayam
Income-tax Act, 1961	Income-tax	3.63	2013-14	The Assistant Commisioner of Income Tax, Circle-1, Kottayam
Income-tax Act, 1961	Income-tax	4.62	2016-17	The Assistant Commisioner of Income Tax, Circle-1, Kottayam
Income-tax Act, 1961	Income-tax	45.36	2023-24	The Assistant Commisioner of Income Tax, Circle-1, Kottayam
The Central Goods and Services Tax Act, 2017	GST	48.72	2017-18	High Court of Kerala

- Other Disputed Claims Pending- Amount of claims Made by some customers of Automobile Division disputed before District Consumer Dispute Redressal Commission- Rs 123.14 lakhs

SAJU & JOSE CHARTERED ACCOUNTANTS KANJIRAPPALLY KOTTAYAM

36. Details of Security, Repayment Terms, applicable interest rates of borrowing

Term Loan was availed from ICICI bank for 2.50 cr for construction of Service center at Riverside property against security on Title deed of 301 Brigade Apartment, Bangalore also of Managing Director's personal security. Repayable on 64 EMI Rs.5.03 lakhs and already completed 52 installments by 31st March 26.

Also availing Agricultural cash credit having maximum facility of Rs 3cr from HDFC bank against pledging title deeds of Tea Estates.

37. Impairment Loss

The Group at its board meeting dated 29.09.2023 had decided to discontinue the operation of its automobile division due to heavy loss and also due to allotment of new dealership to new parties by the principal in the area of operation of the Group which created heavy competition. Due to this reason the Group's Machinery and Tools had suffered impairment in the carrying value of the said assets to the extend as on under.

• Machinery-	Rs 142.10 lakhs	Tools Rs.68.89 lakhs
• Impairment&Sale	Rs. 15.64 lakhs	Rs. 6.88 lakhs
• Net value	Rs.126.46 lakhs	Rs.62.01 lakhs

The Above amount is disclosed under the head Exceptional Items Note No:34 A(9) in the Statement of Profit and Loss of Automobile Division-discontinuing operations.

(JK THOMAS)
MANAGING DIRECTOR
DIN: 00035209

(CHERIAN THOMAS)
DIRECTOR
DIN:02719359

(BIBIN CHERIAN)
COMPANY SECRETARY
F13374

(KP PHILIP)
CFO

(CA SAJU C KURUVILLA)
PARTNER(M NO. 202601)
M/S SAJU & JOSE
CHARTERED ACCOUNTANTS
(FRN: 0108605)

PLACE: KOTTAYAM
DATE: 29.05.2026

MALANKARA PLANTATIONS LTD.

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st MARCH 2026

	(Amt. in lakhs) 31.03.2026	(Amt. in lakhs) 31.03.2025
A) Cash Flow from operating activities:		
Net Profit/(Loss) Before Tax	229.43	236.17
Adjustments for:		
Depreciation and amortisation expenses	189.58	138.57
Interest on investments	(126.67)	-82.93
Dividend from investments	(59.58)	-75.98
Operating Profit before Working Capital Changes	232.76	215.83
Adjustments for:		
Increase/Decrease(-) in provision for Defined Benefit Obligation	10.50	14.83
Increase/Decrease(-) in Trade payables	(7.65)	23.85
Increase(-)/Decrease in Trade receivables	46.43	-50.94
Increase(-)/Decrease in Inventories	4.22	614.15
Increase(-)/Decrease in loans & advances	14.67	141.80
Increase/Decrease(-) in other current liabilities	54.67	-309.49
Increase(-)/Decrease in other current Assets	(166.43)	339.06
Cash generated from operations	189.17	958.09
Income Tax paid (Net of Refund)	232.01	74.90
Net Cash from operating Activities	421.18	1033.98
B) Cash Flow from Investing Activities:		
Purchase of Property, plant and Equipment	(669.01)	-1046.14
Purchase of non-current investments. Increase/decrease in investments	29.07	-498.70
Sale of Investments	1,740.57	1339.00
Dividend from investments	59.58	75.98
Interest on investment	126.67	82.93
Investments in bank deposits	(0.98)	0.00
Sale of Fixed Assets	152.36	163.66
Share allotment money	-	0.00
Sale proceeds of old Rubber trees etc.	276.19	224.02
Subsidy/land value compensation/interest on land value comp.	18.99	1.73
Loss on Discontinued Unit	(54.48)	-988.07
Net Cash Flow from Investing Activities	1678.49	-647.30
C) Cash Flow from Finance Activities:		
Increase/Decrease(-) in Working Capital Loan	(72.54)	31.42
Increase/Decrease(-) in Term Loan	(0.19)	-57.98
Dividend paid	(32.57)	-32.52
Net Cash Flow from Financing Activities	(105.19)	-59.08
Net Decrease(-) / Increase in Cash Equivalents (A+B+C)	1994.47	324.61
Cash & Cash Equivalents as at the begining of the year *	1576.32	1251.71
Cash & Cash Equivalents as at the end of the year	3570.79	1576.32
(* Cash Equivalents includes Stamps, Cheques in Hand & Bank Balances)		

Notes on Cash Flow Statement:

1.Above Statement has been prepared following the Indirect Method.
2.Proceeds from Long Term and other borrowings are shown net of repayments.
3.Cash and Cash Equivalents represent Cash and Bank balances and Stamps only.
4.Previous year's figures have been regrouped/re-arranged wherever necessary.

(O.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director

(BIBIN CHERIYAN)
Company Secretary

(K.(C.A.SAJU C KURUVILLA)
(Partner (M. No: 202601)
For SAJU & JOSE
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE * KANJIRAMPARY KOTTAYAM-4 * CHARTERED ACCOUNTANTS

MALANKARA PLANTATIONS LTD

SEGMENT REPORTING

Segment Information for the year ended 31-03-2026

A. Information about Business Segments

i) Business Segments

(Rupees in lakhs)

Particulars	Rubber	Tea	Wood	MEL	Elimination	Total
REVENUE						
External Revenue	1302.17	1417.19	110.97	8.74		2839.07
Inter Segment Revenue		-	31.80		(31.80)	
Total Revenue	1302.17	1417.19	142.77	8.74	(31.80)	2839.07
RESULT						
Segment Result						
Operating Profit / (Loss)	162.23	-48.23	107.11	8.31		229.42
Interest Expenses	24.82	23.76				48.58
Interest/ Dividend	144.43	2.50	30.55	8.74		186.22
Exceptional items	236.55	39.13		-		275.68
Tax Expense - Current tax	75.71	-	-	1.32		77.03
- Deferred tax Asset	228.75	-	-			228.75
Net Profit / (Loss)	551.83	-9.09	107.11	6.99		656.84
OTHER INFORMATION						
Segment Assets	7766.01	3033.43	1529.18	128.4		12457.02
Unallocated Corporate Assets	6707.98		69.13		(6777.11)	-
Total Assets	14473.99	3033.43	1598.31	128.4	(6777.11)	12457.02
Segment Liabilities	12746.4	-465.38	91.37	84.63		12457.02
Un allocable Corporate Liabilities	1727.59	3498.81	1506.94	43.77	(6777.11)	-
Total Liabilities	14473.99	3033.43	1598.31	128.4	(6777.11)	12457.02
Depreciation	126.59	59.37	1.61	-		189.57
Other Non cash Expenses						

ii) There are no geographical segments.

iii) Information is furnished on the basis of consolidated Balance Sheet.

B. Segment Identification, Reportable Segments and definition of each reportable segment

i) The Company is mainly engaged in agriculture and the risk return profile of the Company's business is determined predominantly by the nature of its products. According the business segments constitute the primary segments for disclosure of segment information and identified as such.
ii) Reportable segments have been identified as per quantitative criteria specified in "INDAS 108".
iii) Segment Composition.

Rubber segment comprises of Rubber plantation activities, latex processing and trading including the result of minor produce which is not material.
Tea segment comprises of tea plantation activities, tea manufacturing and tea marketing including the result of minor produce which is not material.
Malankara Spaces Limited segment comprises of leasing and renting building and land.
Others represent the assets of subsidiary company Malankara Enterprises Ltd..

SIGNIFICANT ACCOUNTING POLICIES:

Group Structure:

Name of Company	Category	Country of Incorporation	Proposition of ownership Held as on 31-3-2026
1 . Malankara Spaces Ltd	Subsidiary	India	100%
2. Malankara Enterprises Ltd	Subsidiary	India	100%

In addition to the Significant Accounting Policies disclosed under individual financial statements of the Malankara Plantations Ltd. and its subsidiary Malankara Wood Ltd, the accounting policies adopted for segment reporting are in line with the accounting policies adopted in the consolidated financial statements.

(JK THOMAS)
MANAGING DIRECTOR
DIN: 00035209

(CHERIAN THOMAS)
DIRECTOR
DIN:02719359

(BIBIN CHERIAN)
COMPANY SECRETARY
F13374

(KP PHILIP)
CFO

(CA SAJU C KURUVILLA)
PARTNER(M NO. 202601)
M/S SAJU & JOSE
CHARTERED ACCOUNTANTS
(FRN: 0108605)

PLACE: KOTTAYAM
DATE: 29.05.2026

Annexure No. 6

(Amount ₹ in lakhs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025	Variance	% Change	Reason for change
(a) Current Ratio	**3.57**	**₹ 2.25**	**₹ 1.32**	**58.61%**	Due to increase in Current Liability and Current Asset
- Current Assets	5,198.25	3,088.00			
- Current Liabilities	1,455.35	1,371.26			
(b) Debt-Equity Ratio	**0.04**	**₹ 0.05**	**₹ (0.01)**	**23.55%**	
- Total Debt	377.41	₹ 450.09			
- Shareholders Equity	10,410.44	₹ 9,491.68			
(c) Debt Service Coverage Ratio	**4.37**	**₹ 4.79**	**₹ (0.42)**	**8.74%**	
-Earnings available for debt service	743.44	₹ 636.15			
-Debt Service	170.01	₹ 132.76			
(d) Return on Equity Ratio	**0.06**	**₹ (0.06)**	**₹ 0.11**	**202.69%**	Due to increase in Profit during the year
- Net Profits after taxes – Preference Dividend (if any)	602.36	(534.83)			
- Shareholder's Equity	₹ 10,410.44	₹ 9,491.68			
(e) Inventory turnover ratio	**3.88**	**₹ 2.67**	**₹ 1.21**	**45.42%**	Due to Decrease in Turnover and invento
- Cost of Goods Sold or Sales	2,533.32	₹ 2,568.01			
- Average Inventory	652.16	₹ 961.34			
(f) Trade Receivables turnover ratio	**8.26**	**₹ 7.21**	**₹ 1.05**	**14.62%**	
-Total Sales	2,611.24	₹ 2,612.76			
Closing Debtors	316.10	₹ 362.53			
(g) Trade payables turnover ratio,	**NA**	**NA**	**NA**	**NA**	NA
- Total Purchases	-	₹ -			
Closing Creditors	103.66	₹ 111.31			
(h) Net capital turnover ratio,	**0.96**	**₹ 1.33**	**₹ (0.37)**	**28.07%**	Due to increase in Average Working Capi
- Net Sales	2,611.24	₹ 2,612.76			
- Average Working Capital	₹ 2,729.82	₹ 1,964.59			
(i) Net profit ratio,	**0.23**	**₹ (0.20)**	**₹ 0.44**	**212.69%**	Due to Increase Net Profit
- Net profit	602.36	₹ (534.83)			
- Net Sales	2,611.24	₹ 2,612.76			
(j) Return on Capital employed,	**0.05**	**₹ 0.05**	**₹ 0.00**	**4.97%**	
- Earnings Before Interest and tax	553.86	₹ 497.58			
- Capital employed	11,001.67	₹ 10,375.21			
(k) Return on investment.	**0.05**	**₹ (0.05)**	**₹ 0.11**	**206.21%**	Due to increase in Profit and Investment
Return	602.36	₹ (534.83)			
Investment	11,001.67	₹ 10,375.21			

(T.K. THOMAS)
Managing Director
(DIN:00035109)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

MALANKARA PLANTATIONS LIMITED

Malankara Buildings,Kodimatha,Kottayam,Kerala-686013

CIN:L66000KL1910PLC000650

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs.)

	Particulars	Note No.	Figures As at the end 31st March, 2026	Figures As at the end 31st March, 2025
I.	**ASSETS**			
(1)	**Non - current assets**			
	(a) Property,Plant and Equipment	3	43,14,91,362	41,52,51,338
	(b) Capital Work in Progress	4	16,02,75,152	14,10,86,992
	(c) Investment Property	5	1,29,01,673	1,35,55,555
	(d) Goodwill		-	-
	(e) Intangible assets	6	6,14,755	11,52,512
	(f) Intangible Assets under Development			
	(g) Biological Assets other than Bearer Plants			
	(h) Financial assets			
	(i) Investments	7	6,96,42,391	24,36,99,674
	(ii) Trade Receivables			
	(iii) Loans	8	2,85,33,943	3,00,01,416
	(iv) Other Financial Assets			
	(i) Deferred tax assets (net)		35,71,627	-
	(j) Other non - current assets			
(2)	**Non-Current Asset Held for Sale(Discontinued Operations)**	9	1,88,46,494	2,10,99,578
(3)	**Current assets**			
	(a) Inventories	10	6,50,04,471	6,54,26,651
	(b) Financial assets			
	(i) Investments			
	(ii) Trade receivables	11	3,16,09,882	3,62,52,727
	(iii) Cash and cash equivalents	12	2,33,422	2,76,865
	(iv) Bank balances other than cash and cash equivale	13	35,68,45,791	15,73,55,390
	(v) Others			
	(c) Other current assets	14	6,61,31,409	4,34,88,416
	Total Assets		**1,24,57,02,372**	**1,17,46,47,074**
II.	**EQUITY AND LIABILITIES**			
(1)	**Equity**			
	(a) Equity Share capital	15	3,25,16,460	3,25,16,460
	(b) Other equity	16	1,00,85,25,363	91,86,50,343
	(c) Non-Controlling Interest		2,166	1,694
	Liabilities			
(2)	**Non - current liabilities**			
	(a) Financial liabilities			
	(i) Long Term Borrowings	17	-	72,58,631
	(ia) Lease Liabilities			
	(ii) Trade Payables			
	a)Total outstanding dues of micro enterprises and small enterprises			
	b)Total outstanding dues of creditors others than micro enterprises and small enterprises			
	(iii) Other Financial Liabilities			
	(b) Definite Benefit Obligation	18	5,91,23,307	6,17,94,927
	(c) Deferred Tax Liability (net)	19		1,93,04,039
	(d) Other non-current liabilities			
(3)	**Current liabilities**			
	(a) Financial liabilities			
	(i) Short Term Borrowings	20	3,77,41,028	3,77,59,017
	(ia) Lease Liabilities			
	(ii) Trade payables	21		
	a) Total outstanding dues of micro enterprises and small enterprises			
	b)Total outstanding dues of creditors others than micro enterprises and small enterprises		1,03,66,002	1,11,31,498
	(iii) Other financial liabilities	22	2,81,89,213	3,00,64,214
	(b) Provisions	23	4,29,58,787	3,56,16,408
	(c) Current Tax Liabilities (Net)			
	(d) Definite Benefit Obligation	23A	2,62,80,047	2,25,58,913
	Total Equity and Liabilities		**1,24,57,02,372**	**1,17,46,47,074**

See accompanying notes forming part of these consolidated financial statements

SAJU & JOSE CHARTERED ACCOUNTANTS KANJIKUZHY KOTTAYAM - 4

(K.K. THOMAS)
Managing Director
(DIN:00035209)
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
(02719359)

(BIBIN CHERIAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

UDIN: 26202601IIDFA24035

MALANKARA PLANTATIONS LIMITED

Malankara Buildings,Kodimatha,Kottayam,Kerala-686013

CIN:L66000KL1910PLC000650

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31,2026

(Rs.)

	Particulars	Note No.	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
I.	Revenue from operations	24	26,11,23,504	26,12,76,132
II.	Other income	25	2,27,85,408	1,82,37,154
III.	**Total income (I+II)**		28,39,08,913	27,95,13,286
IV.	**Expenses:**			
	Cost of materials consumed	26	1,97,13,716	2,01,98,251
	Purchase of Stock-in-trade	27	-	-
	Changes in inventories of finished goods, by-products and work in progress	28	47,81,599	1,38,81,917
	Employee benefits expense	29	13,92,46,987	14,33,99,285
	Finance costs	30	48,75,677	37,38,716
	Depreciation and amortization expense	31	1,89,57,694	1,38,57,903
	Other expenses	32	8,29,56,413	6,06,20,550
	Total expenses (IV)		26,09,66,083	25,56,96,022
V.	**Profit/(Loss) before exceptional items (III-IV)**		2,29,42,825	2,36,17,264
VI.	**Exceptional items:**	33	2,75,68,310	2,24,01,646
VII.	**Profit/(Loss) before TAX (V+VI)**		5,05,12,135	4,60,18,910
VIII.	**Tax expense :**			
	Current tax		77,03,751	1,92,766
	Deferred tax		2,28,75,667	(5,02,688)
	Total Tax Expense (VIII)		1,51,71,916	(6,95,454)
IX.	**Profit/Loss for the period from continuing operations(VII-VIII)**		6,56,84,051	4,53,23,456
X.	**Profit/(Loss) from discontinued operations**	34	(54,47,883)	(9,88,06,580)
XI	**Tax expenses of discontinued operations**		-	-
XII	**Profit/(Loss) from discontinued operations(After tax) (X-XI)**		(54,47,883)	(9,88,06,580)
XIII	**Profit/(Loss) for the period (IX+XII)**		6,02,36,168	(5,34,83,124)
XIV	**Other comprehensive income**			
	A (i) Items that will not be reclassified to profit or loss		(98,128)	(5,34,00,249)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		13,658	79,92,907
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
			(84,476)	(4,54,67,942)
XV	**Total comprehensive income for the year(XIII+XIV)**		6,01,51,692	(9,89,51,066)
XVI	**Earnings per equity share(For continuing operations) (Nominal value per share Rs.10 /-)**			
	- Basic (Rs.)		20.20	13.94
	- Diluted (Rs.)		20.20	13.94
XVII	**Earnings per equity share(For discontinued operations) (Nominal value per share Rs.10 /-)**			
	- Basic (Rs.)		(1.68)	(30.39)
	- Diluted (Rs.)		(1.68)	(30.39)
XVIII	**Earnings per equity share(Continuing & Discontinued operations) (Nominal value per share Rs.10 /-)**			
	- Basic (Rs.)		18.52	(16.45)
	- Diluted (Rs.)		18.52	(16.45)

See accompanying notes forming part of these consolidated financial statements

As per our report of even date attached.

(J.K. THOMAS)
Managing Director
(DIN:00035209)
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
(DIN:02729359)

(BINU CHERIAN) (KP PAULY)
Company Secretary Chief Financial Officer
F12874

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202801)
M/s Saju & Jose
Chartered Accountants
(FRN: 020860S)

SAJU & JOSE CHARTERED ACCOUNTANTS KARAPPUZHA KOTTAYAM - 4

UDIN: 26202601III DFA240 35

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026. (All amounts in Rs, unless otherwise stated)

1. Principles of Consolidation

The consolidated financial statements relate to Malankara Plantations Limited, (the holding company) and its subsidiaries (together referred to as the 'Group'). The Consolidated financial statements are in conformity with the Accounting Standards on "Consolidated financial Statements" (IndAS-110) prescribed under Section 133 of the Companies Act, 2013 of India (the 'Act') and are prepared as set out below:

I. The financial statements of the Holding Company and its subsidiaries are combined on a line-by-line basis by adding together the book values of items like assets, liabilities, income and expenses, after eliminating material intra-group balances and intra-group transactions and resulting unrealised profits or losses on intra-group transactions.

II. The Consolidated financial statements are prepared by adopting uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent required and possible, in the same manner as the parent Company's separate financial Statements.

Following Subsidiaries of the Holding Company Malankara Plantation Ltd have been considered in the preparation of these consolidated financial Statements

Malankara Spaces Limited - Indian Entity

Malankara Enterprises Limited - Indian Entity

Name of the Company	% Share Holding and Voting Power of Malankara Plantation Ltd	
	As at 31 March 2026	As at 31 March 2025
Subsidiary Company		
Malankara Spaces Ltd	99.99%	99.99%
Malankara Enterprises Ltd	99.99%	99.99%

2. Summary of significant accounting policies

a) Basis of preparation and presentation of financial statements

i) Statement of compliance with Indian Accounting Standards (Ind AS)

The Consolidated financial statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and as amended from time to time. The aforesaid financial statements have been approved by the Board of Directors in the meeting held on 29/05/2026

ii) Basis of accounting and measurement

The Group has prepared these financial statements which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss, the Statements of Cash Flows and the Statement of Changes in Equity for the year ended 31 March 2026, and accounting policies and other explanatory information (together hereinafter referred to as consolidated financial statements).

The consolidated financial Statements have been prepared using the significant accounting policies and measurement bases summarised below. These accounting policies have been used throughout all periods presented in these financial statements, except for changes mentioned, if any.

The consolidated financial statements have been prepared on an accrual basis and in accordance with the historical cost convention, unless otherwise stated. All amounts included in the financial statements are reported in Indian Rupees.

b) Use of estimates

The preparation of the consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The Group bases its estimates and assumptions on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

Significant management judgements

The following are significant management judgements in applying the accounting policies of the Group that have the most significant effect on the amounts recognised in the financial statements or that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Classification of leases

The Group enters into leasing arrangements for certain assets. The classification of the leasing arrangement as a finance lease or operating lease is based on an assessment of several factors.

Evaluation of indicators for impairment of assets

The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets. In assessing impairment, management estimates the recoverable amount of each asset based on the market conditions prevailing on the relevant date.

Recoverability of advances / receivables

At each balance sheet date, based on historical default rates observed over expected life, the management assesses the expected credit loss on outstanding receivables and advances.

Useful lives of depreciable / amortisable assets

Management reviews its estimate of the useful lives of depreciable / amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these

estimates relate to technical and economic obsolescence that may change the utility of certain items of property, plant and equipment.

Contingent Liability

Management reviews its estimate of the financial impact of the contingent liability at each reporting date, based on the demands received from various Departmental authorities.

Defined benefit obligation (DBO)

Management's estimate of the DBO is based on a number of critical underlying assumptions such as standard rates of inflation, expected rate of return, mortality, discount rate, retirement age, leaving of service, disability and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses.

Fair value measurements

Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument. Management bases its assumptions on observable data as far as possible but this is not always available. In that case management uses the best information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date.

Valuation of agriculture Produce

Produce growing on bearer plants are biological assets and are 'Fair value' based on biological transformations. As at the balance sheet date, the management has determined that it can reliably measure the biological transformations of its growing produce and such growing produce and agriculture produce has been measured at 'fair values' based on the management's estimates of expected produce. 'Fair values' has been assessed at market prices at the reporting date and adjusted for estimates of costs to be incurred from the reporting date until harvest. Considering susceptibility of the estimates to variations, these estimates and assumptions are reviewed at every reporting date until harvest.

c) Current versus non-current classification

The Group presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;

- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Group has evaluated and considered its operating cycle as 12 months.

d) Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalised until the property, plant and equipment are ready for use, as intended by management.

Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Cost includes inward freight, non-refundable duties/ taxes and expenses incidental to acquisition/installation.

Property, plant and equipment [other than freehold land and lease hold land (perpetual lease)] are depreciated under the straight line method over the estimated useful lives of the assets. Depreciation is provided in the manner and at the rates specified in schedule II to the Companies Act 2013 on the Fixed Assets. Expenses relating to new planting of rubber and further expenditure incurred at the replanted fields (immature area) are capitalised under the head "bearer plants". Useful life adopted by the Group for bearer plants (Rubber Trees) is 28 years and bearer plants (Tea Bushes) is 80 years.

e) Intangible assets

The Group has elected to continue with the carrying value for all of its intangible assets as recognised in its previous GAAP financial statements as deemed cost at the transition date, viz., 1 April 2023.

Computer software is capitalised in the period in which the software is implemented for use, where it is expected to provide future enduring economic benefits; such capitalisation costs include license fees and cost of implementation/ system integration services. Intangible Assets are amortised over the period useful life of the assets.

f) Impairment of property, plant and equipment and intangible assets

The carrying amounts of fixed assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/ external factors. After impairment, depreciation is provided on the revised carrying amounts of the assets over their remaining useful lives.

g) Assets held for sale

Machinery and Tools included under the head Property, Plant and Equipment relating to discontinued operations have been classified as Non-Current Asset held for Sale/Disposal after considering impairment loss and are shown separately in the financial statements under the head 'Non-Current Assets classified as held for sale'. Any impairment loss in this regard is recognised immediately in the Statement of Profit and Loss.

h) Revenue recognition

Revenue from contracts with customers is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably

measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment.

The specific recognition criteria described below must also be met before revenue is recognised.

Sale of goods

Revenue from sale of tea at auction is recognised on receipt of the sale note from the brokers. Revenue from sale of tea other than at auction, sale of rubber and minor produces is recognised on transfer of significant risks and rewards of ownership in goods in accordance with the terms of sale. Revenue from sale of Vehicles and spare parts including accessories (Discontinued Operations) is also recognised on transfer of significant risks and rewards of ownership in goods in accordance with the terms of sale.

Sale of service

Revenue from sale of service on account of rental income is recognised on accrual basis on the basis of provision of such services as per the terms of the agreement.

Interest income

Interest income is reported on an accrual basis and is included under the head "Other income" in the Statement of Profit and Loss.

Dividend Income/Income from Mutual Fund units

Dividend income/Income from Mutual Fund units are reported on a receipt basis and is included under the head "Other income" in the Statement of Profit and Loss.

i) Inventories

Valuation of Inventory of finished products of Rubber and Tea, stock of spares, accessories and materials has been done as per Ind AS 2 'Inventories'. Inventories are stated at lower of cost and net realisable value. Cost includes expenditure incurred in the normal course of business in bringing inventories to the location and conditions, labour and overhead wherever applicable. Inventories are written down for obsolete/ slow moving/ non-moving items wherever necessary.

j) Employee benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Ind AS 19, Employee Benefits.

Defined contribution plan

Provident fund

This is a defined contribution plan where contributions are remitted to provident fund authorities in accordance with the relevant statute and charged to the Statement of Profit and Loss in the period in which the related employee services are rendered. The Group has no further obligations for future provident fund benefits in respect of these employees other than its monthly contributions.

Defined benefit plan

Gratuity

This is a defined benefit plan. Provision is based on year-end actuarial valuation using projected unit credit method. Actuarial gains / losses are recognised immediately in the Statement of Profit and Loss as income or expense. As per Actuarial valuation certificate the provision required for gratuity is as on

K.M. JOSE & JOSE CHARTERED ACCOUNTANTS KANJIRAZHY KOTTAYAM - 4

31/03/2026 was Rs. 8,54,03,354 (Previous Year- Rs 8,43,53,840). The defined benefit obligation of the Group using this method is calculated taking into account all types of decrements, the rate of gratuity appropriate at the time and mode of separation and quantifying salary projected upto the assumed date of retirement, or leaving of service of death.

Particulars	Period Ended	
	31.03.2026	31.03.2025
Discount rate (p.a)	7.20%	6.70%
Expected rate of return on assets (p.a)	0.00%	0.00%
Salary Escalation Rate (p.a)	6.00%	6.00%

Short-term employee benefits

Short-term employee benefits comprise of employee costs such as salaries, bonus etc. is recognised on the basis of the amount paid or payable for the period during which services are rendered by the employee.

k) Government Grants

Subsidy received from Tea Board and Ministry of Industries (Kerala) as mentioned below are accounted for as per requirements of Ind AS during the year pertain to waiver of outstanding balance of tea board loan on account of prompt payments.

Tea Board	Rs. 5,44,797.00
Min. of Industries (Kerala)	Rs.13,54,760.00

l) Income taxes

Income tax expense comprises current and deferred income tax. Current and deferred tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Current income tax for current period is Rs.77,03,751/- and provisions for the same is considered.

Income Tax is accounted in accordance with Ind AS 12 'Income Taxes 'which includes current taxes and deferred taxes. Deferred Tax Assets/ Liabilities representing timing differences between accounting income and taxable income are recognised to the extend considered capable of being reversed in subsequent year. Deferred Tax assets are recognised only to the extent there is reasonable certainty that sufficient future taxable income is available. The deferred tax assets arising due to unabsorbed depreciation and losses are recognised if there is a virtual certainty that sufficient future taxable income will be available to realise the same.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as income or expense in the period that includes the enactment or the substantive enactment date.

m) Provisions and contingencies

Provisions

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation or it cannot be measured with sufficient reliability. The Group does not recognise a contingent liability but discloses its existence in the financial statements by way of note.

n) Financial instruments

Financial assets

Initial recognition and measurement

Financial assets (other than trade receivables) are recognised when the Group becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through statement of profit and loss which are measured initially at fair value. Subsequent measurement of financial assets is described below. Trade receivables are recognised at their transaction price as the same do not contain significant financing component.

The Group has measured its investments in Equity Shares (Quoted) and Mutual Fund The company has measured its investments in Equity Shares(Quoted) and Mutual Quoted Equity Shares held as investment by the company having a total actual cost of Rs.91,73,581/- as on 31/03/2025 (fair value Rs. 16,44,70,992/- as on 31/03/2025) were sold during the Financial Year 2025-26 for a total sum of Rs. 19,75,60,614/-. The cumulative Fair Value Gain on sale of the said FVOCI equity shares amounting to Rs. 13,25,41,254/- net of deferred tax is transferred from the balance of Other Comprehensive Income to Retained Earnings and shown under the head Other Equity. Gain on sale of such FVOCI equity shares realized over and above the fair value as on 31-03-2025 amounting to Rs. 3,30,89,613/- is recognized in Retained Earnings shown under the head other equity.Fund Units at Fair Value on the basis of market value on the balance sheet date.

Units at Fair Value on the basis of market value on the balance sheet date.

Subsequent measurement

For the purpose of subsequent measurement, financial assets are classified and measured based on the entity's business model for managing the financial asset and the contractual cash flow characteristics of the financial asset at:

a. Amortised cost
b. Fair Value Through Other Comprehensive Income (FVTOCI) or
c. Fair Value Through Profit or Loss (FVTPL)

All financial assets are reviewed for impairment at least at each reporting date to identify whether there is any objective evidence that a financial asset or a group of financial assets is impaired.

De-recognition of financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e.
removed from the Group's Consolidated balance sheet) when:

a. The rights to receive cash flows from the asset have expired, or

b. The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (i) the Group has transferred substantially all the risks and rewards of the asset, or (ii) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings or payables.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and financial guarantee contracts

Subsequent measurement

Loans and borrowings

Interest bearing loans and borrowings are accounted for as per the applicable Ind AS considering prevailing facts and circumstances.

Derecognition of financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

o) Impairment of financial assets

In accordance with Ind AS 109 Financial Instruments, the Group applies expected credit loss (ECL) model for measurement and recognition of impairment loss for financial assets.

The Group tracks credit risk and changes thereon for each customer. For recognition of impairment loss on other financial assets and risk exposure, the Group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss.

Trade receivables

The Group applies approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of receivables.

Other financial assets

For recognition of impairment loss on other financial assets and risk exposure, the Group determines whether there has been a significant increase in the credit risk since initial recognition and if credit risk has increased significantly, impairment loss is provided.

p) Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

SAJU & JOSE CHARTERED ACCOUNTANTS KANJIRAPPALLY KOTTAYAM

q) Segment Information

Segmentation Report is added as Annexure in this Report

r) Earnings/ (Loss) per Share (EPS)

Basic EPS are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Group (after adjusting for interest on the convertible preference shares, if any) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares. The computation of Diluted EPS is not applicable to the Group as the Group doesn't have Dilutive potential equity shares.

s) Related Party Transactions

AS-24 Related party transactions

A.	Name of Related Party	: Malankara Spaces Ltd
	Relationship	: Subsidiary
	Disclosure of related party Transactions :	
	Rent Paid	- Rs.31.80 lakhs
	Accounts payable	- Rs.69.13 lakhs
B.	Name of Related Party	-Malankara Enterprises Ltd
	Relationship	-Subsidiary
	Accounts Receivable	-Rs.3.54 lakhs
C.	Name of Related Party	-Johnsons Estates and Agencies Pvt. Ltd
	Relationship	-Common Directors
	Lease Rent Cars/tractor/conveyer	-Rs.30.12 lakhs
	Rent	-Rs.13.41 lakhs
	Accounts payable	-Rs.66.27 lakhs
D.	Name of Related Party	-J K Thomas
	Relationship	-Managing Director Brother of Director Cherian Thomas Husband of Director Susann Koshy Father of Ithak Thomas, Manager Admin. Common Director of subsidiary





Malankara Wood Ltd, Malankara Enterprises Ltd, and Sister Company Johnsons Estates and Agencies Pvt Ltd.

Salary & HRA	-Rs.63.00 lakhs
Perquisits	- Rs. 7.62 lakhs
Medical	- Rs. .42lakhs
PF	-Rs. 5.04 Lakhs
Travel Exp	- Rs. 5.85 Lakhs
Sitting fee	-Rs. 1.35 Lakhs

E. Name of Related Party - Cherian Thomas

Relationship -Director
Brother of Managing Director J K Thomas and common Director of Subsidiaries Malankara Wood Ltd and Malankara Enterprises Ltd & sister compny Johnsons Estates and Agencies Pvt Ltd

Consultation fee	- Rs.3.96 lakhs
Sitting and travelling	-.Rs. 1.35 lakhs

F. Name of Related Party - Susann Koshy

Relationship -Director
Spouse of MD

Salary	- Rs.8.61 lakhs
PF	-Rs.1.03 lakhs
Medical	-Rs.2.59 lakhs
Sitting fee	-Rs.1.35lakhs

G. Name of Related Party - Ithak Thomas
Relationship -Manager Admin.
Son of MD

Salary	-Rs.9.81 lakhs
PF	- Rs.0.82 lakhs
Medical	-Rs.0.69 lakhs

H. Other related parties:

1. Balagopalan Nair	-Independent Director
Sitting fee	- Rs.1.35 Lakhs
2. Thomas John	-Independent Diretor
Sitting fee	-Rs.1.35 lakhs
3. Balaji K	- Independent Director
Sitting fee	-Rs.1.35 lakhs

Additional Regulatory Information as per Schedule III

I. **Details of title deeds of immovable property not held in the name of the company. (as per format in Sch III)**
The Group has no Immovable Property for which tittle deeds are not held in the names of the Group companies.

II. The Group has disclosed the value of investment property at Cost less Depreciation

III. **Revaluation details of property plant & Equipment. Disclose the details of Revaluation, disclose whether the revaluation is based on a valuation report from a registered valuer:**
The Group has not revalued any of its property, Plant, and Equipment during the year.

IV. **Revaluation details of Intangible Assets. Disclose the details of Revaluation, disclose whether revaluation is based on a valuation report from a registered valuer:**
The Group has not revalued any of its intangible assets during the year.

V. **Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**
(a) repayable on demand or
(b) without specifying any terms or period of repayment.

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Promoters	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

VI. **Capital Work in Progress**
a. CWIP Aging schedule

(Amount ₹ in Lakhs)

Amount in CWIP for a period of - As at 31 March, 2026					
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
Projects in Progress	191.88	371.52	168.29	840.22	1571.91
Projects Temporarily Suspended				30.84	30.84
					1602.75

b. **Capital work-in-progress whose completion is overdue or has exceeded its cost compared to its original plan, capital work-in-progress following completion schedule shall be given:**

CWIP	To be completed in			
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 Years
Project 1	NIL	NIL	NIL	NIL
Project 2	NIL	NIL	NIL	NIL

VII. Intangible Asset Under development

Group has no Intangible Asset under development as on 31.03.2026.

VIII. Details of Benami Property held

During the year under audit there is no proceeding initiated or pending against the Group under any of the provisions of Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

IX. Where the Group has borrowings from bank or financial institution.

a) **Disclose whether quarterly returns or statements of current assets filed by the Group with banks or financial institutions are in agreement with the books of accounts.**

Quarterly returns or statements of current assets filed by the Group with banks or financial institutions are in agreement with the books of accounts. The borrowing obtained by the Group from banks have been applied for the purposes for which such loans were taken.

X. Wilful Defaulter

The Group has not been declared as a wilful defaulter by any of the bank or financial institution during the period under audit.

XI. Relationship with Struck off Companies.

The Group has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

XII. Registration of Charges or satisfaction with Registrar of Companies



Charges or satisfaction of charges is registered with Registrar of Companies within the statutory period. However charge on the Property/Assets given as collateral security against loan taken from ICICI Bank is not registered.

XIII. Compliance with number of layers of Companies U/s 2(87) r.w.r Companies (Restriction on number of layers) Rules 2017.

This rule is not applicable to the Group in view of second Proviso to Rule 2(1) of the Companies (Restriction on number of layers) Rule 2017.

XIV. Accounting Ratios

Accounting ratios are worked out and the details are in Annexure – A.

XV. Compliance with Approved schemes of arrangement

The Group has not entered into, or is subject to comply with any Approved Scheme of arrangement as per the sections 230 to 237 of the Companies Act 2013.

XVI. Utilization of borrowed funds and share premium

a. Group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
   i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or
   ii. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b. Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall
   i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
   ii. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

XVII. Undisclosed income

There is no transaction which is not recorded in the Books of Accounts that has been surrendered or disclosed as income during the year in the Tax assessments under the Income Tax Act 1961. Also, there is no previously unrecorded income and related assets that are required to be accounted in the Books of Accounts during the year

XVIII. Corporate Social Responsibilities

(Amount ₹ in Lakhs)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Previous Reporting Period From 01/04/2024 to 31/03/2025
Amount required to be spent by the Group during the year		
Amount of expenditure incurred-excess spent in 25-26	9.84	9.84
Excess spent at the end of the year	81.58	91.42
Total Of Previous Year excess	9.84	101.26

XIX. Details of Crypto Currency or Virtual Currency

The Group has not traded or invested in any Crypto Currency or virtual currency and has not deposited or taken any advances from any person to trade or invest in any Cryptocurrency or virtual currency during the financial year.

(JK THOMAS)
MANAGING DIRECTOR

(CHERIAN THOMAS)
DIRECTOR

(BIBIN CHERIAN)
COMPANY SECRETARY
F13374

(KP PHILIP)
(CFO)

(CA SAJU C KURUVILLA)
PARTNER(M NO. 202601)
M/S SAJU & JOSE
CHARTERED ACCOUNTANTS
(FRN: 0108605)

PLACE: KOTTAYAM
DATE: 29.05.2026

SAJU & JOSE CHARTERED ACCOUNTANTS KOTTAYAM

MALANKARA PLANTATIONS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE NO:5-PROPERTY PLANT AND EQUIPMENT -TANGIBLE ASSETS (MPL)

(Amount in ₹)

Particulars	Gross Block				Depreciation				Net Block	
	Cost as on 31.03.2025	Adjustment/Additions during the year	Deductions during the year	Cost as on 31.03.2026	As on 31.03.2025	For the year	Adjustment/Deductions during the year	As on 31.03.2026	Net Value as on 31.03.2026	Net Value as on 31.03.2025
Rubber Division										
Land and Development	2,65,40,192	10,98,914	-	2,76,39,106	-	-	-	-	2,76,39,106	2,65,40,192
Buildings	2,52,56,339	-	-	2,52,56,339	2,03,35,770	3,34,431	-	2,06,70,201	45,86,138	49,20,569
Beehives-beekeeping	17,50,000	-	-	17,50,000	8,61,979	2,76,704	-	11,38,683	6,11,317	8,88,021
Machinery	4,14,44,282	2,73,747	-	4,17,18,029	3,86,60,004	6,48,611	-	3,93,08,615	24,09,414	27,84,278
Furniture, Fittings etc	96,95,870	-	-	96,95,870	94,47,752	45,501	-	94,93,253	2,02,617	2,48,117
Vehicles/Boats	2,01,23,687	64,79,620	26,828	2,65,82,485	1,57,48,782	10,07,323	-	1,67,56,105	98,26,380	43,80,905
Bearer Plants(rubber)	5,01,72,811	20,70,668	-	5,22,43,479	88,42,205	30,05,166	-	1,08,47,371	4,13,96,108	4,13,30,606
Solar Panels	7,82,798	-	-	7,82,798	4,85,817	1,29,200	-	6,15,017	1,67,781	2,96,980
Wells and water supply	3,52,977	34,414	-	3,87,391	3,18,488	18,898	-	3,37,386	50,005	68,905
Motor Vehicles	4,29,42,512	-	1,48,75,643	2,80,67,469	36,50,098	47,58,977	-	84,09,075	1,96,58,394	3,92,92,414
Buildings	2,13,06,484	-	-	2,13,06,484	8,51,978	10,23,725		18,55,703	1,94,50,781	2,04,74,506
Furniture, Fittings etc	1,31,54,802	-	3,08,051	1,28,46,551	14,36,098	12,91,573		26,27,670	1,02,18,881	1,17,18,504
Total (A)	**25,35,28,554**	**99,57,369**	**1,52,09,522**	**24,82,76,801**	**10,06,18,971**	**1,16,40,108**	**-**	**11,22,59,079**	**13,60,16,922**	**15,29,43,985**
Tea Division										
Land and Development	2,96,61,096	36,55,642	-	3,33,45,790	-	-	-	-	3,33,45,790	2,96,60,403
Buildings	2,17,13,438	30,20,587	-	2,47,34,025	1,41,03,289	4,24,187	-	1,46,07,476	1,01,26,549	76,30,149
Machinery	5,77,45,703	7,19,119	-	5,84,62,822	4,71,95,069	10,32,283	-	4,82,27,352	1,02,35,470	1,05,48,634
Bearer Plants(Tea)	10,75,98,824	-	-	10,75,98,824	92,64,300	15,43,017	-	1,08,12,317	9,67,86,507	9,83,34,524
Furniture, fittings etc	30,04,570	2,49,951	-	32,54,521	30,01,889	14,487	-	30,16,376	2,38,145	2,681
Vehicles	46,76,357	13,93,782	-	60,10,139	43,78,590	2,02,758	-	45,81,348	14,28,791	2,97,767
Torism infra Road/bridges	-	2,82,75,427	-	2,82,75,427	-	27,02,918	-	27,02,918	2,55,72,509	-
Tools	-	-	-	-	-	-	-	-	-	-
Total (B)	**22,43,97,987**	**3,72,54,508**	**-**	**26,16,81,548**	**7,80,23,137**	**59,24,653**	**-**	**8,39,47,787**	**17,77,33,761**	**14,63,74,158**
Balance as at 31st March 2026	**47,79,26,541**	**4,72,11,877**	**1,52,09,522**	**50,99,57,549**	**17,86,42,108**	**1,75,64,758**	**-**	**19,62,06,866**	**31,37,50,683**	**29,93,18,153**
Net Carrying Amount:										
Balance as at 31st March 2025	**[illegible]**	**9,09,42,457**	**7,27,112**	**48,20,78,969**	**17,03,27,839**	**1,24,31,384**	**-**	**18,27,59,223**	**29,93,18,153**	**29,93,18,153**
Balance as at 31st March 2026	**47,79,26,541**	**4,72,11,877**	**1,52,09,522**	**50,99,57,549**	**17,86,42,108**	**1,75,64,758**	**-**	**19,62,06,866**	**31,37,50,683**	**29,93,18,153**

(K. THOMAS)
Managing Director
(DIN:00035209)
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
(DIN:02719859)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Proprietor (M. No: 202603)
For SAJU & JOSE
Chartered Accountants
(FRN: 010860S)

NOTE NO:3-PROPERTY PLANT AND EQUIPMENT AND INTANGIBLE ASSETS MALANKARA SPACES LTD

(I) PROPERTY PLANT AND EQUIPMENT-TANGIBLE ASSETS

(Amount in ₹)

Particulars	Gross Block				Depreciation				Net Block	
	Cost as on 31.03.2025	Adjustment/Additions during the year	Deductions during the year	Cost as on 31.03.2026	As on 31.03.2025	For the year	Adjustment/Deductions during the year	As on 31.03.2026	Net Value as on 31.03.2026	Net Value as on 31.03.2025
Land	11,05,54,953	-	-	11,05,54,953	-	-	-	-	11,05,54,953	11,05,54,953
Land- Development	86,207	4,32,870	-	5,19,077			-	1	5,19,077	86,207
Buildings	2,44,27,283	15,35,938	28,161	2,59,35,060	1,91,49,975	1,61,312	1	1,93,11,288	66,23,772	47,25,345
Furniture & Fictures	1,31,050	-	-	1,31,050	88,173	-	-	88,173	42,877	52,812
Balance as at 31st March 2026	**13,51,99,493**	**9,07,521**	**28,161**	**13,71,40,140**	**1,92,38,148**	**1,61,312**	**1**	**1,93,99,462**	**11,77,40,679**	**11,54,19,317**
Net Carrying Amount:										
Balance as at 31st March 2025	**13,42,63,812**	**9,07,521**	**-**	**13,51,71,333**	**1,88,44,495**	**3,93,652**	**1**	**1,92,38,149**	**11,59,33,185**	**11,59,33,185**
Balance as at 31st March 2026	**13,51,99,493**	**9,07,521**	**28,161**	**13,71,40,140**	**1,92,38,148**	**1,61,312**	**1**	**1,93,99,462**	**11,77,40,679**	**11,54,19,317**

NOTE NO:4 PROPERTY PLANT AND EQUIPMENT-CAPITAL WORK-IN-PROGRESS

(Amount in ₹)

Particulars	Gross Block				Depreciation				Net Block	
	Cost as on 31.03.2024	Additions during the year	Adjust./Deductions during the year	Cost as on 31.03.2025	As on 31.03.2024	For the year	Adjust./Deductions during the year	As on 31.03.2025	Net Value as on 31.03.2025	Net Value as on 31.03.2024
WIP-Hydro Electric Project/ETP/Bldg-MC Road	8,71,06,412	23,03,406	-	8,94,09,818	-	-	-	-	8,94,09,818	8,71,06,412
WIP- Rear Plants(Rubber)	1,19,03,484	15,24,785	20,70,968	1,13,57,301	-	-	-	-	1,13,57,301	1,19,03,484
WIP- building- Ernamthanuvi	4,20,77,056	3,23,59,374	1,48,28,697	5,95,07,733	-	-	-	-	5,95,07,733	4,20,77,056
Balance as at 31st March 2026	**14,10,86,952**	**3,61,87,565**	**1,69,99,365**	**160275152**	**-**	**-**	**-**	**0**	**16,02,75,152**	**14,10,86,952**
Net Carrying Amount:										
Balance as at 31st March 2025	**11,02,21,606**	**7,38,18,360**	**53,23,332**	**140299928**	**-**	**-**	**3,76,49,622**	**0**	**14,10,86,952**	**14,10,86,952**
Balance as at 31st March 2026	**14,10,86,952**	**3,61,87,565**	**1,69,99,365**	**16,02,75,152**	**-**	**-**	**-**	**-**	**16,02,75,152**	**14,10,86,952**

(J.C. THOMAS)
Managing Director
(DIN:00015209)
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
(DIN:02719355)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A SAJU C KURUVILLA)
Proprietor (M. No: 202601)
For SAJU & JOSE
Chartered Accountants
(FRN: 010860S)

SAJU & JOSE
KANJIRUZHY
KOTTAYAM - 4
CHARTERED ACCOUNTANTS

NOTE NO:5- INVESTMENT PROPERTY

(Amount in ₹)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
(i)Cost of flat +addition		
Opening	1,65,80,890	1,65,80,890
Less: Depreciation to date	78,08,919	75,88,541
Closing Balance	87,71,971	89,92,349
(ii)Cost of building given on lease		
Opening	96,43,070	96,43,070
Addition during the year	-	-
Less: Depreciation to date	55,13,368	50,79,864
Closing Balance	41,29,702	45,63,206
	-	-
Net Block	1,29,01,673	1,35,55,555

(J.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Offic

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE
CHARTERED ACCOUNTANTS
KANJIRAPPALLY
KOTTAYAM - 4

NOTE NO:6 INTANGIBLE ASSETS

(Amount in ₹)

Particulars	Gross Block				Amortisation				Net Block	
	Cost as on 31.03.2025	Additions during the year	Adjust/Deductions during the year	Cost as on 31.03.2026	As on 31.03.2025	For the year	Adjust/Deductions during the year	As on 31.03.2026	Net Value as on 31.03.2026	Net Value as on 31.03.2025
Patents and Trademarks/ISO & ISI/software	-	-	-	-	-	-	-	-	-	-
Rubber Division	21,43,061	20,121	-	21,63,183	20,48,543	73,160	-	21,21,703	41,480	94,520
Rubber Division	12,94,846	-		12,94,846	2,58,969	4,92,042		7,51,011	5,43,835	10,35,877
Tea Division	3,61,348	19,867	-	3,81,215	3,39,235	12,540	-	3,51,775	29,440	22,113
Balance as at 31st March 2026	**37,99,256**	**39,988**	-	**38,39,244**	**26,46,747**	**5,77,742**	-	**32,24,489**	**6,14,755**	**11,52,512**
Net Carrying Amount:										
Balance as at 31st March 2025	**24,83,140**	**13,16,116**		**37,99,256**	**23,14,227**	**3,32,520**	-	**26,46,747**	**26,46,747**	**11,59,33,185**
Balance as at 31st March 2026	**37,99,256**	**39,988**	-	**38,39,244**	**26,46,747**	**5,77,742**	-	**32,24,489**	**6,14,755**	**11,52,512**

(K.K. THOMAS)
Managing Director
(DIN:00035209)
Place:Kottayam
Date: 29.05.2026

(KURIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Proprietor (M. No: 202601)
For SAJU & JOSE
Chartered Accountants
(FRN: 010860S)

SAJU & JOSE CHARTERED ACCOUNTANTS KANJIRAPPALLY KOTTAYAM

NOTE NO:7- INVESTMENTS

(A) Investments in Equity Shares

i. Fully paid ordinary/Equity Shares (Quoted)

Name of the Company	No.of shares/Units as at 31.03.2025	Nominal Value per share/unit (Amount in Rs)	Total Market Value as on 31.03.2026(Amount in ₹)	Total Market Value as on 31.03.2025(Amount in ₹)
Cairn India Limited(Vedanta Ltd)	1,100	1	-	5,10,510
Cipla Limited	825	2		11,89,815
Global Trust Ltd (Equity)	200	10		2,000
Hotel Leela Venture	750	2		9,015
Himatsing Seide	2,000	5		2,81,780
Indian Tobacco Co.	750	1		3,07,313
ITC Hotels Ltd	75	1		14,813
Infyosis Technology	2,560	5		40,20,224
Florence Investech Ltd (Formerly J.K. Agree Genetic Ltd)	400	10		4,000
J.K.Agri Genetics Limited(As per scheme of	600	10		1,96,140
Dhampur Sugar Mills Ltd (Formerly J.K. Sug	825	10		98,802
Dhampur Bio Organics Ltd	825	10		54,739
J.K. Tyre Industries Ltd	2,60,000	2		7,21,37,000
Larson and Tubro	967	2		33,75,797
Bangal and Assam Co.Ltd	3,383	10		2,43,88,047
Piramal Enterprises Ltd (Formerly Nicholas	369	2		3,64,517
Reliance communications	510	10		1,010
Reliance infrastructure	250	10		64,660
Reliance Industires Ltd	4,136	10		52,73,400
Jio financial services Ltd	2,068	10		4,70,263
Rubfila International	27,120	10	16,32,354	17,23,476
Seimens	285	2		15,03,731
Sree Cements Ltd	75	10		22,87,721
State Bank of India	430	1		3,31,745
Sunpharmaceutical	660	1		11,44,902
Suzlon Energy	250	2		14,165
Sunpharma Advance	50	1		7,396
Taj GVK	250	2		1,19,450
TAAL Enterprieses Ltd	1,000	10		25,79,300
Taneja Aero space	8,000	5		26,18,800
Tata Consultancy services	2,700	1		97,36,605
Tata Power Co	4,000	1		15,01,600
Titan India Ltd	9,000	1		2,75,74,200
Wipro	746	2		3,91,277
L & T Ltd	475	2		15,71,535
Piramal Pharma Ltd	1,560	10		3,31,731
Total			**16,32,354**	**16,62,01,478**



(b)Others

Name of the Company	No.of shares/Unit	Nominal Value per share/unit(Amount in Rs)	Total Value at Cost as on 31.03.2026(Amount in ₹)	Total Value at Cost as on 31.03.2025(Amount in ₹)
Elenjickal Aqua Marine Exports Ltd	3	30,800	92,400	92,400
Cochin Waste 2 Energy Management (P) Ltd	2,50,000	10	25,00,000	25,00,000
Total			**25,92,400**	**25,92,400**

(J.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Offic

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE CHARTERED ACCOUNTANTS KOTTAYAM

(C) Investment in Government Securities (Amount in ₹)

Particular	Figures as at 31 March, 2026	Figures as at 31 March, 2025
5.5 Year Government of India Kissan Vikas F	8,000	8,000
National Saving Certificate	10,000	10,000
Total	**18,000**	**18,000**

(D)Investment in Mutual Funds

(Amount in ₹

Particular	No.of shares/Unit	Nominal Value per share/unit(Amount in Rs)	Total Value as on 31.03.2026(Amount in ₹)	Total Value as on 31.03.2025(Amount in ₹)
Franklin Flexy Cap Fund	9,743.13	19.69	1,85,019	1,91,828
Birla sun life	85,741.29	12.59	11,23,879	10,79,834
Aditya Birla Sunlife Liquid Fund	1,30,902.41	100.25	-	1,31,23,098
ICICI Pru. Short term fund	58,766.06	12.07	7,48,589	7,09,201
ICICI pru mtf	54,73,657.63	10.92	6,33,42,150	5,97,83,836
Tata liquid Fund			-	-
Tata Floater Fund			-	-
Tata Ultra Short Term Fund Direct			-	-
Total			**6,53,99,637**	**7,48,87,796**
Grand Total of all Investments			**6,96,42,391**	**24,36,99,675**

(I.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN, (KP PHILIP)
Company Secreta Chief Financial
F13374

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 2[illegible]05.2026

MALANKARA PLANTATIONS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE NO:9 ASSET HELD FOR SALE

(Amount in ₹)

Particulars	Gross Block				Depreciation				Net Block	
	Cost as on 31.03.2024	Adjustment/Additions during the year	Deductions during the year	Cost as on 31.03.2025	As on 31.03.2024	For the year	Adjustment/Deductions during the year	As on 31.03.2025	Net Value as on 31.03.2025	Net Value as on 31.03.2024
Automobile Division -Assets For Sale										
Machinery	3,88,68,451	-	15,64,162	3,73,04,289	2,46,58,112	-	-	2,46,58,112	1,26,46,177	1,42,10,338
Tools	89,37,465	-	6,88,924	82,48,541	20,48,224	-	-	20,48,224	62,00,317	1,19,94,722
Balance as at 31st March 2025	4,78,05,916	-	22,53,086	4,55,52,830	2,67,06,336	-	-	2,67,06,336	1,88,46,494	2,62,05,060
Net Carrying Amount:										
Balance as at 31st March 2025	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2026	4,78,05,916	-	22,53,086	4,55,52,830	2,67,06,336	-	-	2,67,06,336	1,88,46,494	2,62,05,060

(J.K. THOMAS)
Managing Director
(DIN:00035209)
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
For SAJU & JOSE
Chartered Accountants
(FRN: 010860S)

SAJU & JOSE
KANJIKUZHY
KOTTAYAM - 4
CHARTERED ACCOUNTANTS

NOTE NO:8-LOANS

(Amount in ₹)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Loans and advances to related party	-	-
Capital Advances	-	-
Other Loans & Advances	1,50,00000	1,50,00,000
Kuthakapattam Land (suspense)	4,441	4,441
Sundry deposits	1,25,39502	1,49,96,975
Total	2,85,83,943	3,00,01,416

Note : " Other Loans & Advance includes advance given to Cochin

a)In the above : Loans and Advances due by Directors / Officers / Firms / Companies

(Amount in ₹)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March,
Directors	-	-
Offisor of the Company		-
Firms in which director is a partner	-	-
Companies in which Director is a director o	-	-
- Malankara Wood Ltd.	-	-
-Malankara Enterprises Ltd	-	-
Total	-	-

NOTE NO:10- INVENTORIES

(Amount in ₹)

Particular	Figures as at 31 March, 2026	Figures as at 31 March, 2025
In Stock		
Finished goods :		
Rubber (Own)	46,75,328	9,44,425
Honey	2,57,700	2,98,500
Tea (Own)	1,22,56,815	1,13,12,915
Cardamom	2,73,840	2,11,950
Pepper	3,823	3,867
Coffee	89,250	10,500
Nurseries at cost	5,12,681	3,25,251
Stock in Trade held for sale:	-	-
Spare parts	2,34,69,751	1,67,02,090
Accessories	-	81,85,880
Oil & Lube	-	15,60,416
Old vehicles for resale	-	-
Consumables/Paint materials	-	22,83,086
Stock of sundry materials	2,34,65,283	2,35,87,771
Total	6,50,04,471	6,54,26,651

SAJU & JOSE CHARTERED ACCOUNTANTS KANJIKUZHY KOTTAYAM-4

NOTE NO:11- TRADE RECEIVABLES

(Amount in ₹)

Particular	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Unsecured and considered good		
i. Debts outstanding for a period of more than 6 months	3,16,09,882	3,54,34,884
ii.Others	-	8,17,843
Total	**3,16,09,882**	**3,62,52,727**

(J.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS, Director (DIN:02719359)

(BIBIN CHERIYAN, Company Secreta F13374

(KP PHILIP) Chief Financial

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE KANJIKUZHY KOTTAYAM CHARTERED ACCOUNTANTS

a)Trade Receivables Aging Schedule

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade Receivables						
(I)Considered Good	58,20,249	23,48,155	1,07,68,112	8,72,095	-	1,98,08,611
(ii)which have significant increase in credit side					36,07,840	36,07,840
					-	-
(i) Disputed Trade Receivables						
(I)Considered Good					81,93,431	81,93,431
(ii)which have significant increase in credit side						
Total	**58,20,249**	**23,48,155**	**1,07,68,112**	**8,72,095**	**1,18,01,271**	**3,16,09,882**
Trade receivable-aging schedule as on	817843	12568663	12671931	471220	9723070	36252727

(J.M THOMAS)
Managing Director
(DIN:00035206)

(GAUTHAM THOMAS)
Director
(DIN:01719159)

(BIBIN CHERIYAN) (KP PHILIP)
Company Secreta Chief Financial

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE CHARTERED ACCOUNTANTS KANJIRUTHY KOTTAYAM

NOTE NO:12- CASH AND CASH EQUIVALENTS

(Amount in ₹)

Particular	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Cash on Hand	2,33,422	2,76,865
Others	-	-
Total	**2,33,422**	**2,76,865**

NOTE NO:13- BANK BALANCE OTHER THAN CASH AND CASH EQUIVALENTS

(Amount in ₹)

Particular	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Balances with Banks	1,81,42,856	1,57,03,258
FD deposits with Bank	33,87,02,934	14,16,52,132
Total	**35,68,45,790**	**15,73,55,390**

NOTE NO:14- OTHER CURRENT ASSETS

(Amount in ₹)

Particular	Figures as at 31 March, 2026	Figures as at 31 March, 2025
(A)Considered Good		
Prepaid expenses	10,59,925	14,34,676
Interest Accrued	14,66,769	17,03,202
Advance Income Tax	1,10,32,322	30,90,352
Others	4,97,06,159	4,27,29,348
Total	**6,32,65,175**	**4,89,57,578**
(B) Biological Assets / Standing Crops		
(ii) Tea		
Opening Balance		**3,63,590**
Gain/(Loss)	**9,22,692**	**51,040**
Closing Balance	**9,22,692**	**4,14,630**
(ii) Rubber		
Opening	[illegible]	**1,19,669**
Gain/(Loss)	1943622	**(3,461)**
Closing	1943622	**1,16,208**
Total (B)	2966234	**5,30,838**
Grand Total	6,61,31,409	**4,94,88,416**

In the above : Loans and Advances due by Directors / Officers / Firms / Companies

(Amount in ₹)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Directors	-	
Staff of the Company	4,26,925	1,19,513
Firms in which director is a partner	-	
Companies in which Director is a director or me	-	
Total	**4,26,925**	**1,19,513**

(U.K. THOMAS) Managing Director

(CHERIAN THOMAS) Director

(BIBIN CHERIAN) Company Secretary F13374

(KP PHILIP) Chief Financial Off

(C.A.SAJU C KURUVILLA) Partner (M. No: 202601) M/s Saju & Jose Chartered Accountants (FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE KARUKUTTY KOTTAYAM CHARTERED ACCOUNTANTS

MALANKARA PLANTATIONS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note No: 15 - Share Capital

Particulars	Figures as at 31 March, 2026		Figures as at 31 March, 2025		Figures as at 1st April, 2024	
	Number	(Amount in ₹)	Number	(Amount in ₹)	Number	(Amount in ₹)
(a) Authorised Equity shares of Rs. 10/- each	40,00,000	400.00	40,00,000	400.00	40,00,000	400.00
(b) Issued, subscribed & fully paid Equity shares of Rs. 10/- each	32,51,646	325.16	32,51,646	325.16	32,51,646	325.16

c) Reconciliation of shares outstanding at the beginning and the end of the reporting period

Particulars	Figures as at 31 March, 2026		Figures as at 31 March, 2025		Figures as at 1st April, 2024	
	Number	(Amount in ₹)	Number	(Amount in ₹)	Number	(Amount in ₹)
Shares outstanding at the beginning of the	32,51,646	325.16	32,51,646	325.16	3,61,294	36.13
Add : Shares issued during the year	-	-	-	-	28,90,352	289.03
Shares outstanding at the end of the year	32,51,646	325	32,51,646	325	32,51,646	325.16

d) Details of Shareholders holding more than 5% shares in the Company

Name of the Shareholder	Figures as at 31 March, 2026		Figures as at 31 March, 2025		Figures as at 1st April,2024	
	Number of shares held	% of holding	Number of shares held	% of holding	Number of shares held	% of holding
Johnsons Estates & Agencies Pvt Ltd	8,07,417	24.83%	8,07,417	24.83%	8,07,417	24.83%
J.K.Thomas	4,33,647	13.33%	4,33,647	13.33%	4,33,647	13.33%

e)Equity Shares in the company held by promoters as on 31.03.2026

Name of Promoter	No of shares held as on 31.03.2026 after bonus	% of Total shares	No of shares held as on 31.03.2025	% of Total shares	% Change during the year
1.Mr. JK Thomas	433647	13.33	433647	13.33	0
2. Mr. Cherian Thomas	111258	3.42	111258	3.42	0
3. Ms. Susann Koshy	115497	3.55	115497	3.55	0
4. Mr. Rhak K Thomas	23778	0.73	23778	0.73	0
5. Ms. Manna Rivka Thomas	44973	1.38	44973	1.38	0
6. M/s John Sons' Estates & Agencies (P)	807417	24.83	807417	24.83	0
7. John Karst Thomas Administrator to th	26514	0.81	26514	0.81	0

SAJU & JOSE CHARTERED ACCOUNTANTS

Shares issued for other than cash, Bonus issue and Shares bought back

Particulars	Year (Aggregate No. of Shares)				
	2025-26	2024-25	2023-24	2022-23	2021-22
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL	2800352	NIL	NIL
Shares bought back	NIL	NIL	NIL	NIL	NIL
Preference Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL	NIL	NIL	NIL
Shares bought back	NIL	NIL	NIL	NIL	NIL

Unpaid Calls	2025-26	2024-25
By Directors	NIL	NIL
By Officers	NIL	NIL

The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital;

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity share holders are entitled to receive dividend as declared. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company.

On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts - NIL

Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date. - **NA**

Forfeited shares (amount originally paid up) - **NIL**

(K. THOMAS)
Managing Director
(DIN:00035209)
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIAN)
Company Secretary
A60872

(KP PHILIP)
Chief Financial Officer

(CA.SAJU C KURUVILLA)
Partner (M. No: 202601)
For SAJU & JOSE
Chartered Accountants
(FRN: 010860S)

SAJU & JOSE CHARTERED ACCOUNTANTS KOTTAYAM

Statement of Changes in Equity for the year ended 31st March 2026

A). Equity Share Capital

Equity Shares of Rs 10 each, fully Paid up	Equity Shares	
	Number	Amount (Rs)
As at 31st March 2025	32,51,646	3,25,16,460
Changes in equity share capital during the year	-	-
As at 31st March 2026	32,51,646	3,25,16,460

B) Other equity

Particulars	Capital Reserves	Capital Redemption Reserves	Investment Allowance	Premium and Profit on forfeited shares	General Reserves	Surplus/Deficit	Other Comprehnsive Income	Retained Earnings
Balances at 1st April 2025	42,26,85,568	3,00,000	2,68,250	31,430	35,36,72,238	57,92,823	13,39,00,034	
Profit for the year	2,66,70,145	-	-	-	46,13,814	2,76,00,119	- 13,26,39,380	16,56,30,867
Balances at 31st March 2026	44,93,55,713	3,00,000	2,68,250	31,430	35,82,86,052	3,33,92,942	12,60,654	16,56,30,867

See accompanying notes forming part of these consolidated financial statements

(J.K. THOMAS)
Managing Director
(DIN:00035209)
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

SAJU & JOSE CHARTERED ACCOUNTANTS KANJIKUZHY KOTTAYAM - 4

NOTE NO: 16 - OTHER EQUITY

(Amount in ₹)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
(A) Capital Reserves		
Development Reserves		
Opening balance	42,26,85,569	40,78,31,569
Add:Addition during the year :		-
Subsidy received from Tea Board/Spices boa	19,99,567	1,12,500
Transfer from statement of Profit and Loss	2,93,84,402	2,36,34,858
	45,39,69,537	**45,11,38,241**
Less:Utilisation during the year:		
Transferred to General Reserve/Bearer Plants	46,13,814	88,91,360
Closing balance	**44,93,55,713**	**42,26,85,569**
(B) Capital Redemption Reserves		
Preference Share Redemption Reserve		
Opening balance	3,00,000	5,00,000
Add: Additions during the year	-	-
Less:Utilisation during the year	-	-
Closing balance	**3,00,000**	**3,00,000**
(C) Investment Allowance		
Opening balance	2,68,250	2,68,250
Add: Additions during the year	-	-
Less:Utilisation during the year	-	-
Closing balance	**2,68,250**	**2,68,250**
(D) Premium and Profit on forfeited shares		
Opening balance	31,429	31,429
Add: Additions during the year	-	-
Less:Utilisation during the year	-	-
Closing balance	**31,429**	**31,429**
(E) General Reserves		
Opening balance	35,36,72,238	34,52,99,829
Add:Addition during the year :		-
Transfer from Development Reserve	46,13,814	83,72,409
	35,82,86,052	**35,36,72,238**
Less:Transferred to Capital	-	-
Closing balance	**35,82,86,052**	**35,36,72,238**
(F) Retained Earnings		
Transferred from Other Comprehensive Income	13,25,41,254	
Profit on Sale of Shares 2025-26	3,30,89,613	
Closing Balance	**16,56,30,867**	
(F) Other Comprehensive Income		
Opening Balance	13,99,00,034	17,93,67,976
Less: Transferred to Retained Earnings	13,25,41,254	-
Less:Decrease in Fair Value of Quoted Equity Investment	98,126	(4,54,67,942)
Closing Balance	**12,60,654**	**13,39,00,034**
(F) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	57,92,823	8,89,53,820
Add:Addition during the year :	-	(3)
Profit / (Loss) for the year	6,02,36,188	
Less: Minority Interest	515	(5,34,83,101)
	6,60,28,446	**3,54,70,724**
Less:Utilisation during the year:		
Appropriations IT/others	-	27,91,397
Transfer to Development Reserve	2,93,84,402	2,36,34,858
Dividend paid for FY2024-25	32,51,646	32,51,646
		-
Closing balance	**3,33,92,396**	**57,92,823**
Total	**1,00,89,25,363**	**93,66,50,340**

(T M THOMAS)
Managing Director
(DIN:00095209)

(CHERIAN THOMAS)
Director
(DIN:02729858)

(BIBIN CHERIYAN)
Company Secretary
F13374

(BP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE KURUKUZHY KOTTAYAM-4 CHARTERED ACCOUNTANTS

NOTE NO:17 : LONG-TERM BORROWINGS

(Amount in ₹)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
(A) Secured		
(a) Bonds/debentures	-	-
(b) Term loans:		
(i) from banks.		
SBI MSME	-	-
ICICI Bank	-	72,53,631
(ii) from other parties.	-	-
Tea Board	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature).	-	-
(B) Unsecured		
(a) Bonds/debentures	-	-
(b) Term loans:	-	-
(i) from banks.	-	-
(ii) from other parties.	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature).	-	-
Total	-	72,53,631

Note No: 1- The term loan from ICICI Bank having balance of Rs. 56.44 lakhs as on 31.03.2026 is secured by collateral security of land and building(Apartment) owned by the company . The loan amount is repayable in 12 Equated Monthly Installments. The loan is gauranteed by the Managing Director.

Note No: 2- : There is no default in repayment of above loans and interest thereon.

NOTE NO: 18-DEFINITE BENEFIT OBLIGATION

(Amount in ₹)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Long Term Provision for Obligation	5,91,23,807	6,17,94,927
Total	**5,91,23,807**	**6,17,94,927**

NOTE NO:19-DEFERRED TAX LIABILITY

(Amount in ₹)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Deferred Tax Asset	1,88,28,055	2,04,88,528
Deferred Tax Liability	1,52,56,428	3,97,92,567
Total	(35,71,627)	1,93,04,039

(J.C THOMAS)
Managing Director
(DIN:00086209

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIAN)
Company Secretary

(KP PHILIP)
Chief Financial Officer
F13974

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE CHARTERED ACCOUNTANTS KANJIRAPPILLY KOTTAYAM

NOTE NO: 20 -SHORT-TERM BORROWINGS

(Amount in ₹)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025
Secured		
(a)Loans repayable on demand		
(i) from Banks		
IOO Bank Kottayam	-	25,07,283
IOO Term Loan	56,44,878	50,39,908
State Bank of India, Kodimatha, Kotta	1,55,611	-
SBI MSME Loan	-	-
Axis Bank, Kottayam	-	-
HDFC Bank, kottayam(Agri-OD)	3,19,40,539	3,01,90,826
(ii)Tea Board	-	-
Total	3,77,41,028	3,77,55,017

Note No: 1- Cash Credits/Edfs from banks are secured by hypothication of the existing current assets of the company

Note No: 2- Above loans have been gauranteed by Managing Director.
Note No: 3- There is no default in repayment of above loans and interest thereon.
Note No: 4- Current maturities of Long Term Borrowings as under

(Amount in ₹)

Name Bank/ Others	Amount
IOO Bank Term Loan	5644878
SBI MSME Term Loan	0
Tea Board Term loan	0
Total	5644878

(J.K. THOMAS)
Managing Director
(DIN:00085208)

(CHERIAN THOMAS)
Director
(DIN:02719355)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE CHARTERED ACCOUNTANTS KANJIRAPPALLY KOTTAYAM

NOTE NO: 21 -TRADE PAYABLES

(Amount in ₹)

Particulars	Figures as at 31 March, 2025	Figures as at 31 March, 2025
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,03,66,002	1,11,31,498
Total	1,03,66,002	1,11,31,498

a)Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2025

(Amount in ₹)

Particulars	As at 31 March, 2026						
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years		Total
(i) Undisputed dues - MSME		-	-	-	-		-
(ii) Undisputed dues - Others		1,03,64,857	-	-	-		1,03,64,857
(iii) Disputed dues - MSME		-	-	-	-		-
(iv) Disputed dues - Others		-	-	-	-		-
Total		1,03,64,857	-	-	-		1,03,64,857
Trade payable aging schedule -31-3-25		11131498	-	-	-		1,11,31,498

NOTE NO:22- OTHER FINANCIAL LIABILITIES

(Amount in ₹)

Particulars	Figures as at 31 March, 2025	Figures as at 31 March, 2024
Statutory liability	67,34,535	90,02,859
Liabilities for expenses	45,95,613	42,00,709
Unclaimed dividends	52,57,551	48,91,658
Others	1,15,41,510	1,49,68,994
Total	2,81,89,211	3,00,64,219

(I. K. THOMAS)
Managing Director
(DIN:00092098)

(CHERIAN THOMAS)
Director
(DIN:02728355)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE * CHARTERED ACCOUNTANTS * KOTTAYAM

NOTE NO:23- PROVISIONS

(Amount in ₹)

Particulars	Figures as at 31 March, 2025	Figures as at 31 March, 2024
(a) Provision for employees benefits		
Provision for bonus	31,43,634	42,68,164
(b)Others	-	-
Income Tax	3,98,15,152	3,13,48,244
Others	-	-
Total	4,29,58,787	3,56,16,408

NOTE NO:23A DEFINITE BENEFIT OBLIGATION

(Amount in ₹)

Particulars	Figures as at 31 March, 2026	Figures as at 31 March, 2025	
(a) Provision for employees benefits			
Current - Provision for Obligation	2,62,80,047	2,25,58,913	
Total	2,62,80,047	2,25,58,913	

(J.K THOMAS)
Managing Director
(DIN:00041208)

(CHERIAN THOMAS)
Director
(DIN:03794458)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

SAJU & JOSE CHARTERED ACCOUNTANTS KARUKUTTY KOTTAYAM - 1

Place:Kottayam
Date: 29.05.2026

NOTE NO:24- REVENUE FROM OPERATIONS

(Amount in ₹)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Previous Reporting Period From 01/04/2024 to 31/03/2025
Sale of Products :		
Sale of Crumb Rubber (Own)	8,14,18,675	7,62,85,775
Sale of Conex (Own)	22,15,674	1,04,73,236
Sale of latex	89,37,300	71,95,100
Sale of Skim (Own)	-	4,23,300
Sale of Tea (Bulk/Auction)	10,78,79,727	11,98,31,686
Sale of Tea Retail	99,66,597	1,01,51,162
Sale of Malankara Tea	2,07,736	1,72,645
Sale of Minor Produce	2,19,99,104	1,74,27,401
Income from Pineapple	1,72,04,100	1,20,58,810
Sale of Plants	-	53,158
Sundry sales	35,03,246	27,28,585
Sale of Services :	-	-
Rent from Factory Shed/ Showroom	-	16,38,710
Godown Rent/Lease	77,91,345	28,36,565
Total	**26,11,23,504**	**26,12,76,132**

NOTE NO:25- OTHER INCOME

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
Interest	1,26,66,553	82,83,303
Dividend	59,57,854	75,98,325
Sundry income	1,65,667	9,08,903
Lease of godown	-	-
Rent -flat	3,90,600	9,87,302
Income from tourism	4,87,959	1,38,559
Mis.Income/Sundry Receipts	2,50,542	4,721
Others	-	65,000
Gain on Fair Value Change of Biological Asset	28,66,234	51,040
Total	**2,27,85,408**	**1,80,37,154**

(J.K. THOMAS)
Managing Director
(DIN:00035289)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN)
Company Secretary
F13274

(KP PHILIP)
Chief Financial Office

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010865S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE CHARTERED ACCOUNTANTS KOTTAYAM

NOTE NO:26- COST OF MATERIALS CONSUMED

(Amount in ₹)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
Consumption of Stores & Spares	1,97,13,716	2,01,98,251
Total	**1,97,13,716**	**2,01,98,251**

NOTE NO:27- PURCHASES OF STOCK IN TRADE

(Amount ₹)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
TML vehicles	-	-
Accessories	-	-
Spare parts	-	-
Oil & Lubes	-	-
Consumables	-	-
Old vehicles	-	-
Total	**-**	**-**

NOTE NO:28- CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

(Amount in ₹)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
(a)Finished Goods		
Opening Inventories	1,27,82,157	2,66,64,074
Closing Inventories	1,75,64,556	1,27,82,157
	(47,82,399)	**1,38,81,917**
(b)Stock In Trade		
Opening Inventories	-	-
Less Transferred to Assets	-	-
Closing Inventories	-	-
	-	-
Total	**(47,82,399)**	**1,38,81,917**

(K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02713359)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 25.05.2026

SAJU & JOSE CHARTERED ACCOUNTANTS KANJIRAKUZHY KOTTAYAM-4

NOTE NO:29-EMPLOYEES BENEFIT EXPENSES

(Amount in ₹)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
Salaries and wages	10,01,94,509	11,07,21,654
Contribution to provident fund	81,15,949	88,27,836
Workmen and staff welfare	1,07,46,197	1,15,68,931
Provision for bonus	44,28,316	56,04,453
Provision for gratuity	67,62,016	66,76,411
Total	**13,92,46,987**	**14,33,99,285**

NOTE NO:30-FINANCE COSTS

(Amount in ₹)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Previous Reporting Period From 01/04/2024 to 31/03/2025
Interest cost	48,73,677	37,38,716
Total	**48,73,677**	**37,38,716**

(D.V. THOMAS)
Managing Director
(DIN:00015209)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Office.

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE
CHARTERED ACCOUNTANTS
KANJIRAPPALLY
KOTTAYAM

NOTE NO:31- DEPRECIATION AND AMORTISATION EXPENSES

(Amount in ₹)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
Depreciation on property, plant and equipment (o	1,77,26,070	90,38,128.00
Depreciation on property, plant and equipment (le	-	37,86,908.00
Amortisation on Intangible Assets	5,77,742.00	3,32,520.00
Amortisation on non current investments	6,53,882.00	6,99,747.00
Total	**1,89,57,694**	**1,38,57,303**

NOTE NO:32- OTHER EXPENSES

(Amount ₹)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
Power and Fuel	2,06,50,921	1,91,93,794
Rent	55,99,217	54,05,783
Repairs to Building	59,07,189	43,73,802
Repairs to Machinery	44,32,019	29,28,336
Insurance	24,76,756	15,76,054
Rates and Taxes	72,93,213	40,11,890
Audit fee	4,47,950	4,47,950
Bank charges	42,731	21,983
Legal expenses	47,04,806	18,73,586
Directors sitting fee and travelling expenses	8,77,523	5,63,284
Travelling expenses	15,82,940	5,81,655
Telephone charges	4,27,606	3,46,494
Subscription fee	6,24,842	6,75,893
Advertisement expenses	4,12,212	3,41,804
Stamp stationery and printing	5,42,440	4,21,799
Vehicle expenses	70,53,484	75,29,751
Donation	1,15,001	1,03,700
Brokerage	21,11,112	12,09,027
Transport charges	10,69,040	10,89,605
Expenses on minor produce	1,11,09,096	31,62,369
Selling expenses	9,20,439	8,83,405
Sundry expenses	36,81,437	36,18,828
Commission	2,50,026	1,23,898
Loss in rubber/tea plants	93,574	1,51,399
Corporate Social Responsibility Exp	0	0
Loss on FV change Biological Asset	5,30,833	3,461
Total	**8,29,56,413**	**6,06,20,550**

Of above, payment to Auditors		(Amount ₹)
Statutory Audit	2,32,000	23,20,000
Taxation matters(Tax Audit)	25,000	50,000
Internal Audit fee	2,00,000	2,00,000
Management Services	nil	nil
Other Services	nil	nil
Reimbursement of expenses	-	15,000

NOTE NO-33- EXCEPTIONAL ITEMS (Amount ₹)

Particular	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
Sale of old and unyielding Rubber trees/shade tree	2,93,84,402	2,25,18,701
Sale of fixed assts-Net	(18,15,092)	-
Sale of Fixed asists(Land)		-
Impairment loss on Machinery & Tools-		
Impairment Loss of Stock(spare/Accessories/Lubes/Paint Mat.		
Profit on Sale of shares-Net	-	(1,17,055)
Total	2,75,69,310	2,24,01,646

(J.E. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02719959)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Office.

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE KURUVILLA KOTTAYAM CHARTERED ACCOUNTANTS

NOTE NO:34 DISCONTINUING OPERATIONS(AUTOMOBILE DIVISION- DEALERSHIP OF TATA MOTORS)

The company in his board meeting dated 29-09-2023 had decided to discontinue the operation of its automobile division due to heavy loss and also due to allotment of new dealership to new parties by the principal in the area of operation of the company which created heavy competition.

NOTE NO:34 A- AUTOMOBILE DIVISION STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

Particulars	Note	31-03-2026	31-03-2025
I. REVENUE FROM OPERATIONS	1	1033997	1,61,54,885
II. OTHER INCOME	2	592262	2,09,169
III. TOTAL REVENUE (I + II)		1626259	**1,63,64,054**
IV. EXPENSES			
Purchase of stock for sales	3		-
Changes in inventories of Finished goods and products for sale	4	829393	1,86,46,329
Employees cost/benefits expenses	5		6,65,158
Finance cost	6		42,001
Depreciation & Amortisation	7		-
Other expenses	8	208525	1,46,24,709
TOTAL EXPENSES (IV)		1039918	**3,39,78,197**
V. PROFIT BEFORE EXCEPTIONAL AND EXTRA ORDINARY ITEMS AND TAX (III-IV)		586341	(1,76,14,303)
VI. EXCEPTIONAL ITEMS	9	(6034224)	(9,11,92,277)
VII. PROFIT BEFORE EXTRA ORDINARY ITEMS AND TAX (V + VI)		(5447883)	**(9,88,06,580)**
VIII. EXTRA ORDINARY ITEMS			
IX. PROFIT BEFORE TAX FROM DISCONTINUING OPERATIONS VII-VIII		(5447883)	(9,88,06,580)
X. TAX EXPENSE			
CURRENT TAX			
DEFERRED TAX			
XI. PROFIT AFTER TAX FROM DISCONTINUING OPERATIONS IX-X		(5447883)	**(9,88,06,580)**
EARNING PER SHARE			
NOTES FORMING PART OF FINANCIAL STATEMENTS			

NOTE NO:34 B-The carrying amount of Total assets and liabilities to be disposed of are follows:

Particulars		As at 31st March 2026	As at 31st March 2025
Total Assets			12,15,93,726
Total Liabilities			18,87,78,633
Net Asset			(6,71,84,907)

(U.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202602)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

Place:Kottayam
Date: 29.05.2026

SAJU & JOSE CHARTERED ACCOUNTANTS KANJIRAMPARA KOTTAYAM

NOTE NO:34 C- PROPERTY,PLANT& EQUIPMENT OF DISCONTINUING OPERATION(AUTOMBILE DIVISION)

(Amount in ₹)

Particulars	Gross Block				Depreciation				Net Block	
	Cost as on 31.03.2025	Adjustment/Additions during the year	Deductions during the year	Cost as on 31.03.2026	As on 31.03.2025	For the year	Adjustment/Deductions during the year	As on 31.03.2026	Net Value as on 31.03.2026	Net Value as on 31.03.2025
Automobile Division -Assets For Sale										
Machinery	3,88,68,451	-	15,64,162	3,73,04,289	2,46,58,112	-	-	2,46,58,112	1,26,46,177	1,42,10,338
Tools	89,37,465	-	6,88,924	82,48,541	20,48,224	-	-	20,48,224	62,00,317	68,89,241
Balance as at 31st March 2026	**4,78,05,916**	**-**	**22,53,086**	**4,55,52,830**	**2,67,06,336**	**-**	**-**	**2,67,06,336**	**1,88,46,494**	**2,10,99,579**
Net Carrying Amount:										
Balance as at 31st March 2026	**4,78,05,916**	**-**	**22,53,086**	**4,55,52,830**	**2,67,06,336**	**-**	**-**	**2,67,06,336**	**1,88,46,494**	**2,10,99,579**

(J.K THOMAS)
Managing Director
DIN:00035209
Place:Kottayam
Date: 29.05.2026

(CHERIAN THOMAS)
Director
DIN:02719359

(BIBIN CHERIYAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010860S)

SAJU & JOSE CHARTERED ACCOUNTANTS KANJIKUZHY KOTTAYAM - 4

MALANKARA PLANTATIONS LIMITED

DISCONTINUING OPERATION NOTES(AUTOMOBILE DIVISION)

	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
1	**Income from operations**		
	Sale of Vehicles		1,42,11,318
	Sale of accessories	678	8,159
	Sale of spare parts	60461	5,13,052
	Service labour receipts	1271	1,26,881
	AMC & Warranty Spare replacement receipts		4,75,840
	Sale of Paint Materials	468511	-
	Commission received		1,088
	Sale of Lubes	308743	-
	Insurance & finance payouts		-
	Value Added Service Receipts		-
	Sale of Old vehicles		7,24,000
	Sundry sales	203333	94,546
	TOTAL	**10,33,997**	**1,51,54,885**
2	**Other Income**		
	Interest	567697	1,29,731
	Sundry income	24565	79,438
	Tata claims recd against exp		-
	TOTAL	**5,92,262**	**2,09,169**
3	**Purchase of stock in trade**		
	TML vehicles		-
	Accessories		-
	Spare parts		-
	Oil & Lubes		-
	Consumables		-
	Old vehicles		-
	TOTAL		-
4	**Changes in inventories of finished goods and stock in trade**		
	Opening stock (A)		
	Vehicles		4,21,60,009
	Spare parts	18702090	1,98,50,704
	Accessories	8185680	90,97,566
	Oil & Lube	1660416	17,33,795
	Paint materials & Consumables	2283086	25,36,765
	Old vehicles for resale		17,73,000
	Less:Transferred to Assets		(2,65,81,652)
	TOTAL	**2,87,31,472**	**5,05,70,187**

(U.K THOMAS) Managing Director

(OMMEN THOMAS) Director

(BIJIN CHERIAN) Company Secretary

(M P PHILIP) CFO

Place: Kottayam

Date: 29.05.2026

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202491)
M/S Saju & Jose
Chartered Accountants
(FRN: 003860S)

NOTES FORMING PART OF DIVISONWISE FINANCIAL STATEMENTS

	Particulars		
		Automobile division	Automobile division
	Vehicles		-
	Spare parts/tools	16641629	1,85,57,675
	Accessories	8185202	90,95,422
	Oil & Lube	1250873	17,33,795
	Paint materials & Consumables	1824575	25,36,765
	Old vehicles for resale(scrap)		-
	(B)	2,79,02,079	3,19,23,658
	(A) - (B)	8,20,393	1,86,48,329
5	Employees benefit expenses		
	Salaries and wages		-
	Contribution to provident fund, ESI		-
	Workmen and staff welfare		4,85,158
	Provision for bonus		1,80,000
	Provision for gratuity		-
	TOTAL		6,65,158
6	Finance Cost		
	Interest cost		42,081
7	Depreciation & Amortisation		
	Depreciation		-
	TOTAL		-
8	Other Expenses		
	Power and Fuel		8,74,684
	Rent		37,36,927
	Repairs to Building		16,272
	Repairs to Machinery		27,089
	Insurance		4,73,655
	Rates and Taxes	1750	13,23,476
	Statutory Audit & Internal Audit fee		2,00,000
	Bank charges	11359	1,21,067
	Legal expenses	82565	8,44,060
	Travelling expenses	480	1,64,722
	Telephone charges	32101	3,05,289
	Subscription fee		-
	Advertisement expenses	2398	89,227
	Stamp stationery and printing		-
	Vehicle expenses	4531	2,78,747
	Donation		-
	Selling expenses		57,07,543
	Service exp-outsourcing/24*7 service exp		6,000
	CRM/siebelmgt and other fees		7,660
	VTDC/Dismantling Exp		4,07,060
	Sundry expenses	75341	2,40,311
	TOTAL	2,10,525	1,46,24,759
9	Exceptional items		
	Profit/loss on Sale of Assets-	492159	(7,28,93,466)
	Impairment Loss of Machinery & Tools-	-2094055	(51,06,425)
	Stock written off(spare/Accessories/Lube	-4432328	(31,52,386)
	TOTAL	(60,34,224)	(8,11,52,277)

(K.P. PAULY)
CFO

(CA SAJU CHORIVILLIL)
Partner (M.No. 202665)
M/s Saju & Jose
Chartered Accountants
(FRN: 010660S)

Place:Kottayam
Date: 26.05.2025

SAJU & JOSE CHARTERED ACCOUNTANTS KARIKUZHY KOTTAYAM-4

35. Contingent Liabilities and Commitments

Contingent Liabilities

Claims against Group not acknowledged as debt.

- Disputed Tax Matters

Statute	Nature of dues	Amount (Rs.)	Period to which the amount relates (Financial Year)	Forum where the dispute is pending
THE KERALA AGRICULTURAL INCOME TAX ACT, 1991	Agri Income Tax	34,56,752	2008-09	High Court of Kerala
THE KERALA AGRICULTURAL INCOME TAX ACT, 1991	Agri Income Tax	9,44,835	2011-12	State Tax Officer,Taxpayer Services Circle Kottayam Town
THE KERALA AGRICULTURAL INCOME TAX ACT, 1991	Agri Income Tax	7,75,072	2012-13	State Tax Officer,Taxpayer Services Circle Kottayam Town
THE KERALA AGRICULTURAL INCOME TAX ACT, 1991	Agri Income Tax	4,71,830	2013-14	State Tax Officer,Taxpayer Services Circle Kottayam Town
THE KERALA AGRICULTURAL INCOME TAX ACT, 1991	Agri Income Tax	40,96,505	2013-14	High Court of Kerala
KERALA VALUE ADDED TAX ACT, 2003	KVAT	8,26,434	2015-16	State Tax Officer,Taxpayer Services Circle Kottayam Town
KERALA VALUE ADDED TAX ACT, 2003	KVAT	7,12,681	2015-16	State Tax Officer,Taxpayer Services Circle Kottayam Town
KERALA VALUE ADDED TAX ACT, 2003	KVAT	7,66,881	2016-17	State Tax Officer,Taxpayer Services Circle Kottayam Town
KERALA VALUE ADDED TAX ACT, 2003	KVAT	5,18,424	2016-17	State Tax Officer,Taxpayer Services Circle Kottayam Town
Central Sales Tax Act, 1956	CST	6,70,848	2008-09	High Court of Kerala
Central Sales Tax Act, 1956	CST	2,31,775	2009-10	High Court of Kerala
Central Sales Tax Act, 1956	CST	44,00,925	2012-13	State Tax Officer,Taxpayer Services Circle Kottayam Town
Income-tax Act, 1961	Income-tax	11,77,407	2009-10	Income Tax (Appeals), National Faceless Appeals Centre, New Delhi
Income-tax Act, 1961	Income-tax	8,85,990	2010-11	The Assistant Commisioner of Income Tax, Circle-1, Kottayam
Income-tax Act, 1961	Income-tax	17,77,852	2012-13	The Assistant Commisioner of Income Tax, Circle-1, Kottayam
Income-tax Act, 1961	Income-tax	3,63,818	2013-14	The Assistant Commisioner of Income Tax, Circle-1, Kottayam
Income-tax Act, 1961	Income-tax	4,62,546	2016-17	The Assistant Commisioner of Income Tax, Circle-1, Kottayam
Income-tax Act, 1961	Income-tax	45,36,230	2023-24	The Assistant Commisioner of Income Tax, Circle-1, Kottayam
The Central Goods and Services Tax Act, 2017	GST	48,72,360	2017-18	High Court of Kerala

- Other Disputed Claims Pending- Amount of claims Made by some customers of Automobile Division disputed before District Consumer Dispute Redressal Commission- Rs 1,23,14,023.

36. Details of Security, Repayment Terms, applicable interest rates of borrowing

Term Loan was availed from ICICI bank for 2.50 cr for construction of Service center at Riverside property against security on Title deed of 301 Brigade Apartment, Bangalore also of Managing Director's personal security. Repayable on 64 EMI Rs.5,03329 and already completed 52 installments by 31st March 26.

Also availing Agricultural cash credit having maximum facility of Rs 3cr from HDFC bank against pledging title deeds of Tea Estates.

37. Impairment Loss

The Group at its board meeting dated 29.09.2023 had decided to discontinue the operation of its automobile division due to heavy loss and also due to allotment of new dealership to new parties by the principal in the area of operation of the Group which created heavy competition. Due to this reason the Group's Machinery and Tools had suffered impairment in the carrying value of the said assets to the extend as on under.

• Machinery-	Rs 14210338	Tools Rs.6889240
• Impairment&Sale	Rs. 1564162	Rs. 688924
• Net value	Rs.12646177	Rs.6200317

The Above amount is disclosed under the head Exceptional Items Note No:34 A(9) in the Statement of Profit and Loss of Automobile Division-discontinuing operations.

(JK THOMAS)	(CHERIAN THOMAS)	(BIBIN CHERIAN)	(KP PHILIP)	(CA SAJU C KURUVILLA)
MANAGING DIRECTOR	DIRECTOR	COMPANY SECRETARY	CFO	PARTNER(M NO. 202601)
DIN: 00035209	DIN:02719359	F13374		M/S SAJU & JOSE
				CHARTERED ACCOUNTANTS
				(FRN: 0108605)

PLACE: KOTTAYAM
DATE: 29.05.2026

SAJU & JOSE CHARTERED ACCOUNTANTS KARAPUZHA KOTTAYAM - 4

MALANKARA PLANTATIONS LTD.

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st MARCH 2026

	(Rs.) 31.03.2026	(Rs) 31.03.2025
A) Cash Flow from operating activities:		
Net Profit/(Loss) Before Tax	2,28,42,825	22617985
Adjustments for:		
Depreciation and amortisation expenses	1,82,57,694	13957303
Interest on Investments	(1,26,66,553)	-8283303
Dividend from Investments	(59,57,654)	-7098325
Operating Profit before Working Capital Changes	2,32,76,112	21592940
Adjustments for:		
Increase/Decrease(-) in provision for Defined Benefit Obligation	10,49,514	1483209
Increase/Decrease(-) in Trade payables	(7,65,496)	3394524
(Increase(-)/Decrease in Trade receivables	46,42,845	-8093777
Increase(-)/Decrease in Inventories	4,22,180	6141629
(Increase(-)/Decrease in loans & advances	14,67,473	14179841
Increase/Decrease(-) in other current liabilities	54,67,378	-30946741
Increase(-)/Decrease in other current Assets	(7,68,42,893)	33606107
Cash generated from operations	1,86,17,613	95506732
Income Tax paid (Net of Refund)	2,32,00,577	7499819
Net Cash from operating Activities	4,21,17,590	103006551
B) Cash Flow from Investing Activities:		
Purchase of Property, plant and Equipmenet	(6,69,00,963)	-104614258
Purchase of non-current Investments, Increase/decrease in investments	23,05,966	-49970487
Sale of Investments	17,40,57,283	139900035
Dividend from Investments	59,57,654	7598325
Interest on Investment	1,26,66,553	8283303
Investments in bank deposits	(98,126)	0.00
Sale of Fixed Assets	1,52,38,083	15366000
Share allotment money	-	0.00
Sale proceeds of old Rubber trees etc.	2,75,69,310	22401946
Subsidyland value compensation/interest on land value comp.	18,99,557	112502.00
Loss on Discontinued Unit	(54,47,883)	-9806580
Net Cash Flow from Investing Activities	16,78,48,634	-61709515
C) Cash Flow from Finance Activities:		
Increase/Decrease(-) in Working Capital Loan	(72,52,631)	3142249
Increase/Decrease(-) in Term Loan	(12,669)	-5798120
Dividend paid	(32,51,646)	-3251646
Net Cash Flow from Financing Activities	(1,05,16,266)	-5907517
Net Decrease(-) / Increase in Cash Equivalents (A+B+C)	19,94,49,958	35461319
Cash & Cash Equivalents as at the begining of the year *	15,75,32,255	125170936
Cash & Cash Equivalents as at the end of the year	35,70,79,213	157632255
(* Cash Equivalents includes Stamps, Cheques in Hand & Bank Balances)		

Notes on Cash Flow Statement:

1.Above Statement has been prepared following the Indirect Method.
2.Proceeds from Long Term and other borrowings are shown net of repayments.
3.Cash and Cash Equivalents represent Cash and Bank balances and Stamps only.
4.Previous year's figures have been regrouped/re-arranged wherever necessary.

(J.K. THOMAS)	(CHERIAN THOMAS)	(BIBIN CHERIYAN)	(K P PHILIP)	(C.A.SAJU C KURUVILLA)
Managing Director	Director	Company Secretary	(CFO)	Partner (M. No: 202501)
(DIN:00035209)	(DIN:02719359)	F13374		For SAJU & JOSE
Place:Kottayam				Chartered Accountants
Date: 29.05.2026				(FRN: 010860S)

Annexure No. A

(Amount in ₹)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025	Variance	% Change	Reason for change
(a) Current Ratio	**3.57**	**₹ 2.25**	**₹ 1.32**	**58.61%**	Due to Increase in Current Liability and Current Asset
- Current Assets	51,98,24,974.76	30,88,00,049.00			
- Current Liabilities	14,55,35,076.43	13,71,26,050.00			
(b) Debt-Equity Ratio	**0.04**	**₹ 0.05**	**₹ (0.01)**	**23.55%**	
- Total Debt	3,77,41,028.00	₹ 4,50,68,648.00			
- Shareholders Equity	1,04,10,43,988.18	₹ 94,91,68,427.00			
(c) Debt Service Coverage Ratio	**4.37**	**₹ 4.79**	**₹ (0.42)**	**8.74%**	
-Earnings available for debt service	7,43,43,506.18	₹ 6,36,14,929.00			
-Debt Service	1,70,00,985.00	₹ 1,32,75,552.00			
(d) Return on Equity Ratio	**0.06**	**₹ (0.06)**	**₹ 0.11**	**202.69%**	Due to increase in Profit during the year
- Net Profits after taxes – Preference Dividend (if any)	6,02,36,168.18	(5,34,83,124.00)			
- Shareholder's Equity	₹ 1,04,10,43,988.18	₹ 94,91,68,427.00			
(e) Inventory turnover ratio	**3.88**	**₹ 2.67**	**₹ 1.21**	**45.42%**	Due to Decrease in Turnover and Inventory
- Cost of Goods Sold or Sales	25,33,32,159.18	₹ 25,68,00,857.89			
- Average Inventory	6,52,15,561.21	₹ 9,61,33,965.50			
(f) Trade Receivables turnover ratio	**8.26**	**₹ 7.21**	**₹ 1.05**	**14.62%**	
-Total Sales	26,11,23,504.18	₹ 26,12,76,132.00			
Closing Debtors	3,16,09,882.16	₹ 3,62,52,727.00			
(g) Trade payables turnover ratio,	**NA**	**NA**	**NA**	**NA**	NA
- Total Purchases	-	₹ -			
Closing Creditors	1,03,66,801.94	₹ 1,11,31,498.00			
(h) Net capital turnover ratio,	**0.96**	**₹ 1.33**	**₹ (0.37)**	**28.07%**	Due to increase in Average Working Capital
- Net Sales	26,11,23,504.18	₹ 26,12,76,132.00			
- Average Working Capital	₹ 27,29,81,948.67	₹ 19,64,58,639.50			
(i) Net profit ratio,	**0.23**	**₹ (0.20)**	**₹ 0.44**	**212.69%**	Due to Increase Net Profit
- Net profit	6,02,36,168.18	₹ (5,34,83,124.00)			
- Net Sales	26,11,23,504.18	₹ 26,12,76,132.00			
(j) Return on Capital employed,	**0.05**	**₹ 0.05**	**₹ 0.00**	**4.97%**	
- Earnings Before Interest and tax	5,53,85,812.18	₹ 4,97,57,626.00			
- Capital employed	1,10,01,67,295.60	₹ 1,03,75,21,024.00			
(k) Return on investment,	**0.05**	**₹ (0.05)**	**₹ 0.11**	**206.21%**	Due to Increase in Profit and Investments
Return	6,02,36,168.18	₹ (5,34,83,124.00)			
Investment	1,10,01,67,295.60	₹ 1,03,75,21,024.00			

(J.K. THOMAS)
Managing Director
(DIN:00035209)

(CHERIAN THOMAS)
Director
(DIN:02719359)

(BIBIN CHERIAN)
Company Secretary
F13374

(KP PHILIP)
Chief Financial Officer

(C.A.SAJU C KURUVILLA)
Partner (M. No: 202601)
M/s Saju & Jose
Chartered Accountants
(FRN: 010960S)

Place:Kottayam
Date: 29.05.2026

MALANKARA PLANTATIONS LTD

SEGMENT REPORTING

Segment Information for the year ended 31-03-2026

A. **Information about Business Segments**

i) Business Segments

(Rupees in lakhs)

Particulars	Rubber	Tea	Wood	MEL	Elimination	Total
REVENUE						
External Revenue	1302.17	1417.19	110.97	8.74		2839.07
Inter Segment Revenue		-	31.80		(31.80)	
Total Revenue	1302.17	1417.19	142.77	8.74	(31.80)	2839.07
RESULT						
Segment Result						
Operating Profit / (Loss)	162.23	-48.23	107.11	8.31		229.42
Interest Expenses	24.82	23.76	-			48.58
Interest/ Dividend	144.43	2.50	30.55	8.74		186.22
Exceptional items	236.55	39.13		-		275.68
Tax Expense - Current tax	75.71	-	-	1.32		77.03
- Deferred tax Asset	228.75	-	-			228.75
Net Profit / (Loss)	551.83	-9.09	107.11	6.99		656.84
OTHER INFORMATION						
Segment Assets	7786.01	3033.43	1529.18	128.4		12457.02
Unallocated Corporate Assets	6707.98		69.13		(6777.11)	-
Total Assets	14473.99	3033.43	1598.31	128.4	(6777.11)	12457.02
Segment Liabilities	12746.4	-465.38	91.37	84.63		12457.02
Un allocable Corporate Liabilities	1727.59	3498.81	1506.94	43.77	(6777.11)	-
Total Liabilities	14473.99	3033.43	1598.31	128.4	(6777.11)	12457.02
Depreciation	128.59	59.37	1.61	-		189.57
Other Non cash Expenses						

ii) There are no geographical segments.

iii) Information is furnished on the basis of consolidated Balance Sheet.

B. **Segment Identification, Reportable Segments and definition of each reportable segment**

i) The Company is mainly engaged in agriculture and the risk return profile of the Company's business is determined predominantly by the nature of its products. According the business segments constitute the primary segments for disclosure of segment information and identified as such.
ii) Reportable segments have been identified as per quantitative criteria specified in "INDAS 108".
iii) Segment Composition.

Rubber segment comprises of Rubber plantation activities, latex processing and trading including the result of minor produce which is not material.
Tea segment comprises of tea plantation activities, tea manufacturing and tea marketing including the result of minor produce which is not material.
Malankara Spaces Limited segment comprises of leasing and renting building and land.
Others represent the assets of subsidiary company Malankara Enterprises Ltd..

SIGNIFICANT ACCOUNTING POLICIES:

Group Structure:

Name of Company	Category	Country of Incorporation	Proposition of ownership Held as on 31-3-2026
1. Malankara Spaces Ltd	Subsidiary	India	100%
2. Malankara Enterprises Ltd	Subsidiary	India	100%

In addition to the Significant Accounting Policies disclosed under individual financial statements of the Malankara Plantations Ltd. and its subsidiary Malankara Wood Ltd, the accounting policies adopted for segment reporting are in line with the accounting policies adopted in the consolidated financial statements.

(JK THOMAS)	(CHERIAN THOMAS)	(BIBIN CHERIAN)	(KP PHILIP)	(CA SAJU C KURUVILLA)
MANAGING DIRECTOR	DIRECTOR	COMPANY SECRETARY	CFO	PARTNER(M NO. 202501)
DIN: 00035209	DIN:02719359	F13374		M/S SAJU & JOSE
				CHARTERED ACCOUNTANTS
				(FRN: 0108605)

PLACE: KOTTAYAM
DATE: 29.05.2026